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2001-04-09 09:01:39

Cook County Recorder 25.50

**RECORDATION REQUESTED BY:**

Community Bank of  
Ravenswood  
2300 W. Lawrence Avenue  
Chicago, IL 60625



**WHEN RECORDED MAIL TO:**

Community Bank of  
Ravenswood  
2300 W. Lawrence Avenue  
Chicago, IL 60625

**SEND TAX NOTICES TO:**

Community Bank of  
Ravenswood  
2300 W. Lawrence Avenue  
Chicago, IL 60625

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

Bonnie Teske, Community Bank of Ravenswood  
2300 West Lawrence Avenue  
Chicago, IL 60625

REI TITLE SERVICES # 2910307

**MODIFICATION OF MORTGAGE**

**THIS MODIFICATION OF MORTGAGE** dated January 10, 2001, is made and executed between Robert E. Stevens and Paul J. Stevens, in joint tenancy, whose address is 9330 South Harlem Avenue, Bridgeview, IL 60455 (referred to below as "Grantor") and Community Bank of Ravenswood, whose address is 2300 W. Lawrence Avenue, Chicago, IL 60625 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated January 10, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on 1/12/00 as Document No. 00031041 and Assignment of Rents recorded in conjunction with the mortgage as Document No. 00031042; Second Mortgage recorded on 1/12/00 as Document No. 00031043 and Assignment of Rents recorded in conjunction with the mortgage as Document No. 00031044; Modification of Mortgage recorded on 11/22/00 as Document No. 00965277

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE SOUTH 1/2 OF LOT 28 (EXCEPT THAT PART THEROF TAKEN FOR THE WIDENING OF HARLEM AVENUE) IN ROBERT BARTLETT'S 95TH AND HARLEM AVENUE ACRES, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLACT THEREOF REGISTERED AS DOCUMENT NO. 701600, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 9330 South Harlem Avenue, Bridgeview, IL 60455. The Real Property tax identification number is 23-01-412-029-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

- (1) Decrease the existing Revolving Line of Credit from \$475,000 to \$375,000; (2) Add additional collateral to secure the existing loan indebtedness by assigning to "Lender" a Security Interest in the Business Assets of Stevens Equipment Co. secured by a UCC-1 Financing Statement; and (3) extend

MODIFICATION OF MORTGAGE

Loan No: 5717485001

(Continued)

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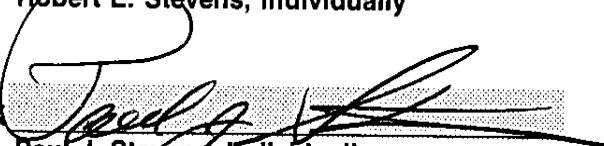
the maturity date from 1/10/01 to 6/10/01.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 10, 2001.

GRANTOR:

X   
Robert E. Stevens, Individually

X   
Paul J. Stevens, Individually

LENDER:

X   
Authorized Signer

Property of Cook County Clerk's Office

MODIFICATION OF MORTGAGE (Continued)

Loan No: 5717485001

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS )
) SS
COUNTY OF COOK )

On this day before me, the undersigned Notary Public, personally appeared Robert E. Stevens and Paul J. Stevens, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30th day of March, 20 01

By Bonnie E. Teske Residing at 2300 West Lawrence Avenue Chicago, Illinois 60625

Notary Public in and for the State of Illinois

My commission expires 1/17/04



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )
) SS
COUNTY OF COOK )

On this 30th day of March, 2001 before me, the undersigned Notary Public, personally appeared John J. Masterson and known to me to be the Senior Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Bonnie E. Teske Residing at 2300 West Lawrence Avenue Chicago, Illinois 60625

Notary Public in and for the State of Illinois

My commission expires 1/17/04

