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2001-04-10 08:43:30
Cook County Recorder 23.00

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Cook County, Illinois



SUBORDINATION OF LIEN

WHEREAS, **Kiernan A. Mack and Barbara J. Mack**, hereinafter called the "Owner," by an Estoppel Agreement(s) dated **February 25, 2000**, recorded in the Recorder's Office of Cook County, Illinois as Document No. **00190597**, conveyed to the Village of Arlington Heights, an Illinois Municipal Corporation, certain premises in Cook County, Illinois, described as:

Lot 352 in Hasbrook Subdivision Unit No. 4, of part of the NE ¼ of Section 19, Township 42 North, Range 11, East of the Third Principal Meridian, according to a plat thereof registered in the Office of the Registrar of Titles of Cook County, IL, on October 19, 1959, as document no. 1891839.

PIN #: 03-19-213-018

COMMONLY KNOWN AS: **1544 N. Kaspar, Arlington Heights, IL** to secure a note(s) for a total of **\$13,710**;

WHEREAS, the Owner by the mortgage dated **March 23, 2001**, conveyed to **Baxter Credit Union** as mortgagee, the premises to secure a note for **\$89,000** with interest, payable as therein provided, and;

WHEREAS, the note secured by the Estoppel Agreement(s) is held and owned by the Village of Arlington Heights as sole owners and not as an agent for collection, pledge, or in trust for any person, firm or corporation and the Village of Arlington Heights desires to subordinate the lien securing the same to the lien of the mortgage to be recorded and lastly above described.

NOW, THEREFORE, in consideration of the premises and the sum of ONE (1) DOLLAR in hand paid, the Village of Arlington Heights, an Illinois Municipal Corporation, does hereby covenant and agree with **Baxter Credit Union, its successors and/or assigns** as mortgagee that the note owned by the Village of Arlington Heights and the lien securing the same shall be and remain at all times a lien upon the premises in subordinate position to the lien of the mortgage of **Baxter Credit Union** as aforesaid for all advances made or to be made on the notes secured by the last named mortgage and for all purposes specified therein.

BOX 333-CTU

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Property of Cook County Clerk's Office

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WITNESS the hand and seal of said Village Manager this 8th day of March, A.D., 2001.

William C. Dixon
William C. Dixon, Village Manager
VILLAGE OF ARLINGTON HEIGHTS

I, MARIA M. CROY, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that William C. Dixon who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act.

GIVEN under my hand and Notarial seal this 8th day of March, A.D., 2001. My Commission expires June 6, 2004.



Maria M. Croy
Notary Public

Return to: Village of Arlington Heights, Department of Planning and Community Development 33 S. Arlington Heights Road, Arlington Heights, IL 60005-1499.

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