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Cook County Recorder 25.50



0010291831

RECORDATION REQUESTED BY:

Devon Bank
6445 N. Western Avenue
Chicago, IL 60645-5494

WHEN RECORDED MAIL TO:

Devon Bank
6445 N. Western Avenue
Chicago, IL 60645-5494

SEND TAX NOTICES TO:

Devon Bank
6445 N. Western Avenue
Chicago, IL 60645-5494

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Devon Bank-Attn: Comm'l Services (Ggh)
6445 N. Western Avenue
Chicago, IL 60645

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 22, 2001, BETWEEN Cesar L. Lau and Silvia J. Lau (referred to below as "Grantor"), whose address is 5706 N. West Circle, Chicago, IL 60631; and Devon Bank (referred to below as "Lender"), whose address is 6445 N. Western Avenue, Chicago, IL 60645-5494.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 25, 2000 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage and Assignment of Rents Recorded on September 22, 2000 as Document #'s 00740091 and 00740090, all in the office of the Cook County Recorder of Deeds.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 12 (except the Southwesterly 110 feet thereof), in the Resubdivision of Block 16 in Norwood Park, in Section 6, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 5706 N. West Circle, Chicago, IL 60631. The Real Property tax identification number is 13-06-312-043.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The Mortgage is hereby extended to April 22, 2004. All other terms and conditions remain unchanged.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Handwritten signatures and initials in the bottom right corner.

Property of Cook County Clerk's Office

LENDER:
Devon Bank

By: *[Signature]*
Authorized Officer

X
X
X
X
X

GRANTOR:
[Signature] Cesar L. Lau
[Signature] Silvia J. Lau

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Cesar L. Lau and Silvia J. Lau**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of March, 2001.

By Nancy M. Brown Residing at _____

Notary Public in and for the State of _____

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 19th day of March, 2001, before me, the undersigned Notary Public, personally appeared Lee Gubben and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Nancy M. Brown Residing at _____

Notary Public in and for the State of _____

My commission expires _____

