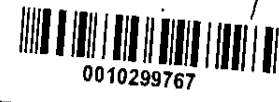


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Cook County Recorder 15.50



SATISFACTION OR RELEASE
OF MECHANIC LIEN

STATE OF ILLINOIS }
COUNTY OF COOK } SS

Pursuant to and in compliance with the Illinois statute relating to mechanics liens, and for valuable consideration, receipt whereof is hereby acknowledged, the undersigned, TITAN ORNAMENTAL IRON WORKS, INC. does hereby acknowledge satisfaction or release of the claim against RICHTER & RATNER GA Chicago, Inc., DBA Georgio Armani (Tenant) GA Chicago, Inc. Park Hyatt Water Tower Associates Orient Leasing U.S.A. Corporation Hyatt Equities L.L.C. Diversified Capital Limited Partnership for Twenty-one Thousand Two Hundred Ninety-six and 00/100ths (\$21,296.00) Dollars, on the following described property, to wit:

Georgia Armani 800 N. Michigan Avenue, Chicago, Illinois:

A/K/A Lots 1, 3, 4, 5, 10, 11, 12 and 13 in Park Tower Subdivision, being a subdivision of part of the South fractional 1/4 of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, in the County of Cook in the State of Illinois.;

A/K/A 17-03-231-002; 17-03-231-003; 17-03-231-004; 17-03-231-005; 17-03-231-008;

which claim for lien was filed in the office of the recorder of deeds of COOK County, Illinois, as mechanic's lien document No. 0010126744.

IN WITNESS WHEREOF, the undersigned has signed this instrument this February 21, 2001.

TITAN ORNAMENTAL IRON WORKS, INC.

BY: [Signature]
President

PREPARED BY:
TITAN ORNAMENTAL IRON WORKS, INC.
2233-39 W. 35th Street
Chicago, IL 60609-1085



FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHOULD BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE CLAIM FOR LIEN WAS FILED.

Please forward this release to whomever you received payment from.

10/19/01

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VERIFICATION

STATE OF ILLINOIS

COUNTY OF COOK

The affiant, Gary Gradous, being first duly sworn, on oath deposes and says that he/she is President of the claimant; that he has read the foregoing satisfaction and release of claim and knows the contents thereof, and that all the statements therein contained are true.

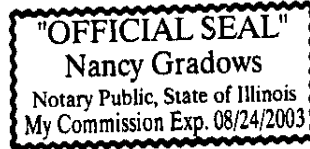
Gary Gradous

President

Subscribed and sworn to
before me this February 21, 2001

Nancy Gradous

Notary Public's Signature



Cook County Clerk's Office