Cook County Recorder

25.50

THIS DOCUMENT PREPARED BY:



LaSALLE

STEWART TITL!

Oak Brook Bank 1400 West Sixteenth Street Oak Brook, Illinois 60521



BORROWER(S) PAMELA SHINE

## SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 2ND of FEBRUARY, 2001 by FIRST FINANCIAL MORTGAGE CONSULTANTS, INC., ITS SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER")

## RECITALS

LIENHOLDER holds a mongage dated DECEMBER 5, 2000 the original principal amount of \$15,000 which mortgage vias granted to LIENHOLDER by PAMELA SHINE ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS ON DECEMBER 22, 2000 AS DOCUMENT NO. 000-1005146.

PROPERTY LEGAL DESCRIPTION:

10210398

SEE ATTACHED "EXHIBIT A" FOR LEGAL DESCRIPTION.

PIN # 17-05-320-062, VOLUME 581

COMMONLY KNOWN AS: 918 NORTH ELIZABETH, CHICAGO, ILLIMOIS 60622

FIRST FINANCIAL MORTGAGE CONSULTANTS, INC., ITS SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$240,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of FIRST FINANCIAL MORTGAGE CONSULTANTS, INC., ITS SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree

**SUBORDINATION:** LIENHOLDER agrees to and hereby does as follows: subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, FIRST FINANCIAL MORTGAGE CONSULTANTS, INC., ITS SUCCESSORS AND/OR ASSIGNS in an principal

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amount not to exceed \$240,000.

10210400

2. **EFFECT**: LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of <u>FIRST FINANCIAL MORTGAGE CONSULTANTS</u>, INC., ITS SUCCESSORS

AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of <u>FIRST FINANCIAL</u>

MORTGAGE CONSULTANTS, INC., ITS SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN VATNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the case and year first above written.

OAK BROOK BANK

BY:

CINDIE SEDLACEK

ATTEST:

ACKNOWLEDGMENT

STATE OF \_

COUNTY OF Despay

On this <u>2<sup>ND</sup></u> day of <u>FEBRUARY, 2001</u> before me a notary public in and for the above county and state, appeared <u>CINDIE SEDLACEK</u>, who stated that he/she is the <u>VP OF CONSUMER LENDING</u> of <u>OAK BROOK BANK</u> and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

"OFFICIAL SEAL" SARAH LEHMAN

Notary Public, State of Illinois My Commission Expires 10/9/2002 **Notary Public** 

## UNOFFICIAL COPY 10210400

THE SOUTH 22.06 FEET OF THE NORTH 93.86 FEET AS MEASURED AT RIGHT ANGLES TO THE WEST LINE OF THE FOLLOWING DESCRIBED PROPERTY TAKEN AS A TRACT: THAT PART OF LOTS 64 AND 65 IN BLOCK 23 IN THE SUBDIVISION OF BLOCK 23 AND 25 IN CANAL TRUSTEES SUBDIVISION OF THE WEST PART OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 64, THENCE ON AN ASSUMED BEARING OF SOUTH 00 DEGREES 00 MINUTES 00 SECONDS ALONG THE WEST LINE OF SAID LOT 64, 127.0 FEET TO THE SOUTHWEST CORNER OF SAID LOT; THENCE NORTH 89 DEGREES 59 MINUTES 38 SECONDS EAST ALONG THE SOUTH LINE OF LOTS 64 AND 65, 46.0 FEET; THENCE NORTH 46 DEGREES 12 MINUTES 39 SECONDS EAST, 4.04 FEET; THENCE NORTH 21 DEGREES 05 MINUTES 55 SECONDS WEST 133.72 FEET TO A POINT ON THE NORTH LINE OF SAID LOT 64, 1.0 FOOT EAST OF THE NORTH WEST CORNER OF SAID LOT 64, THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE NORTH LINE OF SAID LOT 64, 1.0 FOOT TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Oroperty of Coot County Clerk's Office