



Record above line for recording purposes.



EUGENE "GENE" MOORE  
BRIDGEVIEW OFFICE

**SUBORDINATION AGREEMENT**  
Subordination of Mortgage

THIS SUBORDINATION AGREEMENT (the "Agreement") is made and entered into this **7 day of February, 2001**, by **Kenneth H Bodel and Julie I Bodel** (the "Owner"), and **WELLS FARGO BANK WEST, N.A.** (the "Beneficiary").

RECITALS

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1. The Owner executed a mortgage (the "Beneficiary's Mortgage") dated **October 24, 2000** encumbering the following described real property (the "Property").

Lot 41 in Sycamore Lane Addition to Northbrook, A Subdivision of Part of the East 1/2 of the Southeast 1.4 of the Southwest 1/4 of Section 10, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

to secure a promissory note in the sum of **\$100,000.00**, dated **October 24<sup>07</sup>, 2000** in favor of the Beneficiary, which Beneficiary's Mortgage was **November 1, 2000** as **Document No. 00057245** of the records of the County of **Cook, State of Illinois.**

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2. The Owner has or will execute a new mortgage (the "New Lender's Mortgage") and note in the sum of **\$ 352,500.00** dated **2/8/01**, in favor of **Wells Fargo Home Mortgage Inc.** (the "New Lender"), which will also encumber the Property and which will also be recorded in **Cook County, State of Illinois.**

3. It is a condition precedent to obtaining the new loan (the "New Loan") from the New Lender that the New Lender's Mortgage shall unconditionally be and remain at all times a lien upon the Property that is prior and superior to the lien of the Beneficiary's Mortgage, and that the Beneficiary subordinates the Beneficiary's Mortgage to the New Lender's Mortgage.

4. It is to the mutual benefit of the parties to this Agreement that the New Lender make the New Loan to the Owner, and the Beneficiary is willing to subordinate the Beneficiary's Mortgage to the New Lender's Mortgage.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce the New Lender to make the New Loan, the parties agree as follows:

(1) That the New Lender's Mortgage, together with any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the Property that is prior and superior to the lien or charge of the Beneficiary's Mortgage until the New Lender's promissory note secured by the New Lender's Mortgage is paid. Notwithstanding anything to the contrary, this Agreement shall not extend to any principal advances made by the New Lender after the date of the New Loan, except that this Agreement shall extend to future advances made for taxes, insurance, fees, costs, and expenses required to protect the interests of the New Lender in connection with the New Loan;

(2) That the New Lender would not make the New Loan without this Agreement; and

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power

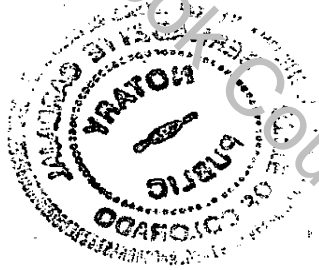
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## TICOR TITLE INSURANCE COMPANY

**ORDER NUMBER:** 2000 000361775 SC  
**STREET ADDRESS:** 2425 CHURCH STREET  
**CITY:** NORTHBROOK                      **COUNTY:** COOK COUNTY  
**TAX NUMBER:** 04-10-319-017-0000

**LEGAL DESCRIPTION:**

LOT 41 IN SYCAMORE LANE ADDITION TO NORTHBROOK, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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