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Cook County Recorder 25.50



0010227794

**MODIFICATION AGREEMENT**

**LOAN NO. 01-74760299**

This agreement, made this the 27<sup>TH</sup> day of FEBRUARY 2001, by and between the Mortgagee, LIBERTY FEDERAL BANK, party of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s) LAWRENCE STAPLETON AND MARY C. O'BRIEN, IN JOINT TENANCY, representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described.

**LOT 1 IN MAGAD'S SUBDIVISION OF THE N 370.20 FT. OF THE E 240.0 FT. AS MEASURED FROM CENTER LINE OF PFINGSTEN RD. LOT 1 OF SUPERIOR COURT PARTITION OF S ¼ OF THE SE ¼ AND E 10 ACRES OF S 76. RODS OF THE SW ¼ OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**WITNESSETH:**

WHEREAS, the Mortgage(s) heretofore executed a certain mortgage dated NOVEMBER 6, 1999 and recorded JUNE 21, 1999 in the recorder's office of COOK County, Illinois as Document Number 99592465, conveying to LIBERTY FEDERAL BANK, as mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated NOVEMBER 6, 1999 in the amount of SEVENTY-TWO THOUSAND EIGHT HUNDRED FIFTY DOLLARS AND NO/100 (\$72,850.00).

REI TITLE SERVICES # 2902873

The premises mentioned in said mortgage are legally described as follows:

**COMMONLY KNOWN AS:**

**2448 PFINGSTEN RD  
GLENVIEW, IL 60025**

**PERMANENT TAX ID NO.:**

**04-20-407-014**

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WHEREAS, their now is a credit limit available up to the maximum amount of NINETY THOUSAND AND NO/100 (\$90,000.00) secured by the mortgage indebtedness.

WHEREAS, the maturity date for the above referenced mortgage will remain as originally stated the 15th DAY OF DECEMBER 2005

AND KNOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that LAWRENCE STAPLETON AND MARY C. O'BRIEN, hereby agrees to pay LIBERTY FEDERAL BANK, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness up to the maximum credit limit in the amount of NINETY THOUSAND AND NO/100 (\$90,000.00), with interest calculated on the outstanding balance at the rate of Prime minus .50% for the remaining term of the loan as was stated in the original Promissory Note dated NOVEMBER 6, 1999. Payments are due on the 15th of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 15th DAY OF DECEMBER 2005.

IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered the indenture on the day and year first-written above.

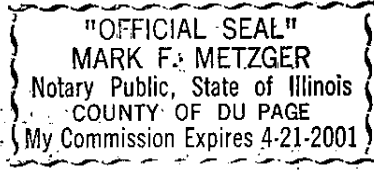
*Lawrence E. Stapleton*  
LAWRENCE STAPLETON

*Mary C. O'Brien*  
MARY C. O'BRIEN

*Mary C. Stapleton*

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that LAWRENCE STAPLETON AND MARY C. O'BRIEN are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and official seal, the 27<sup>TH</sup> Day of FEBRUARY 2001.

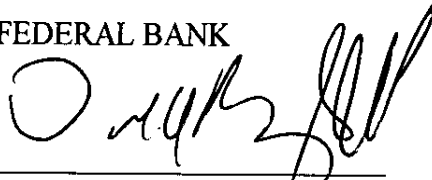
*Mark F. Metzger*  
NOTARY PUBLIC  
My Commission Expires:



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LIBERTY FEDERAL BANK



DONALD A. BERG, SR. VICE PRESIDENT

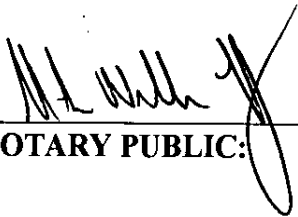


MARK F. METZGER ASSISTANT VICE PRESIDENT

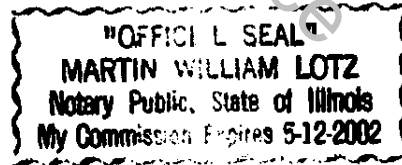
STATE OF ILLINOIS  
COUNTY OF COOK

I, MARTIN WILLIAM LOTZ, a Notary public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT DONALD A. BERG, is personally known to me to be the SR. VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severly acknowledge that such SR. VICE PRESIDENT and ASSISTANT VICE PRESIDENT signed and delivered the said instruments as SR. VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, the uses and purposes therein set forth.

Given under my hand and notarized the 27<sup>TH</sup> Day of FEBRUARY 2001



NOTARY PUBLIC:



THIS INSTRUMENT WAS PREPARED BY:  
LIBERTY FEDERAL BANK  
ONE GRANT SQUARE, P.O. BOX 386  
HINSDALE, IL 60521

