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2001-03-22 13:57:50

Cook County Recorder 25.00

RECORDATION REQUESTED BY:

Standard Bank and Trust Company
2400 West 95th Street
Evergreen Park, IL 60805



WHEN RECORDED MAIL TO:

Standard Bank and Trust Company
2400 West 95th Street
Evergreen Park, IL 60805

SEND TAX NOTICES TO:

Standard Bank and Trust Company
2400 West 95th Street
Evergreen Park, IL 60805



FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: Collette DuBois/Standard Bank & Trust Co
2400 W. 95th Street 5th Floor
Evergreen Park, Ill. 60805

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 5, 2001, BETWEEN Standard Bank & Trust Company a/t/u/t/a Dated June 14, 2000 a/k/a Trust No:16641 (referred to below as "Grantor"), whose address is 7800 W. 95th Street, Hickory Hills, IL 60457; and Standard Bank and Trust Company (referred to below as "Lender"), whose address is 2400 West 95th Street, Evergreen Park, IL 60805.

MORTGAGE. Grantor and Lender have entered into a mortgage dated ^{September} ~~June~~ 26, 2000 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Construction Loan Mortgage recorded October 5, 2000 as Document No:00781548 in the Office of the Cook County Recorder or Deeds

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 11 and 12, in Harlem Avenue Business Center, being a Subdivision of Part of the Northwest 1/4 of Section 18, Township 36 North, Range 13, East of the Third Principal Meridian, according to the plat thereof recorded December 27, 1988 as Document No:88-593535 and the plat of correction recorded October 12, 1989, as Document No:89-484357 in Cook County, Illinois.

The Real Property or its address is commonly known as 7021-25 W. 153rd Street, Oak Forest, IL 60452. The Real Property tax identification number is 28-18-100-038 and 039.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The Principal Amount of the Construction Loan Mortgage is being increased to \$800,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

BOX 333-CTI

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Standard Bank & Trust Company a/t/u/t/a Dated June 14, 2000 a/k/a Trust No:16641

By: Patricia Ralphson
Patricia Ralphson, T. O.

By: Donna Diviero
Donna Diviero, A. T. O.

This instrument is signed, sealed and delivered by STANDARD BANK AND TRUST COMPANY, solely in its capacity as Trustee as aforesaid. Any and all duties, obligations and liabilities of the Trustee hereunder are to be performed by said STANDARD BANK AND TRUST COMPANY only as such Trustee. Any claims, demands and liabilities which may at any time be asserted against the Trustee hereunder shall be paid collected or satisfied against only the property or assets in the possession of said STANDARD BANK AND TRUST COMPANY as Trustee as aforesaid, and the said STANDARD BANK AND TRUST COMPANY does not undertake, nor shall it have any personal or individual liability or obligation of any nature whatsoever by virtue of the execution and delivery hereof, nor shall STANDARD BANK AND TRUST COMPANY, either individually or as Trustees, be under any duty or obligation to sequester the rents, issues and profits arising from the property described or any other property which it may hold under the terms and conditions of said Trust Agreement.

LENDER:

Standard Bank and Trust Company

By: Frank Paiz
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

) ss

COUNTY OF Cook)

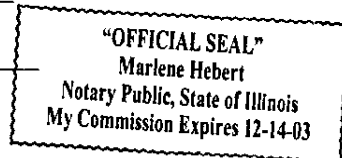
On this 15th day of March, 20 01, before me, the undersigned Notary Public, personally appeared Patricia Ralphson, T. O. and Donna Diviero, A. T. O.

_____ and _____
Standard Bank & Trust Company a/t/u/t/a Dated June 14, 2000 a/k/a Trust No:16641, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Marlene Hebert Residing at _____

Notary Public in and for the State of _____

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)

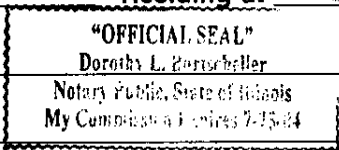
COUNTY OF COOK) ss

On this 5th day of January, 20 01, before me, the undersigned Notary Public, personally appeared Frank Paciga and known to me to be the VICE-PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Dorothy L. Borscheller Residing at Evergreen Park, IL 60467

Notary Public in and for the State of _____

My commission expires _____



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