

AGREEMENT IN RELATION TO
131 NORTH 16TH AVENUE, MELROSE PARK, ILLINOIS 6016^A



This Agreement, in exchange for good and valuable consideration is entered in between Gabriel Rangel, Miriam Rangel, Eliodoro Rangel and Reyna Rangel and states as follows:

1. Gabriel and Miriam shall pay to Eliodoro and Reyna the sum of \$16,100.00. This amount represents 1/2 of the current equity in the home less certain expenses that Gabriel and Miriam have previously paid on Eliodoro and Reyna's behalf. Eliodoro and Reyna have received this amount by accepting a title company check in the approximate amount of \$13,720.00 and the balance in cash or check from Gabriel and Miriam by July 30, 2000.
2. Gabriel and Miriam agree to execute a Quitclaim Deed to effect that Gabriel and Miriam shall equally share an undivided 1/2 interest in the home and Eliodoro and Miriam shall equally share an undivided 1/2 interest in the home.
3. The parties shall from this day forward equally share in all expenses related to the home including but not limited to the mortgage expense, utilities and repairs. The parties agree to not complete repairs over \$100.00 without the consent of the others. The parties agree to promptly pay all expenses and to promptly reimburse his or her share of any expenses paid by the other partners on his or her behalf. The parties agree to seek mediation from a qualified mediator prior to filing any suit in a Court.
4. The parties agree that prior to conveying their share of the home to a person other than the four parties herein, the party shall offer to convey or sell that parties' share based on the current market price to the other partner(s). The parties agree that any potential tenant must pass the approval of three of four partners.
5. Upon the sale of this home or any portion thereof, the parties agree to equally share in equity gained or lost in this home after February 2000 up to and including the date of sale.

Executed in Melrose Park, Illinois on February 12, 2000

Gabriel M. Rangel

Miriam Rangel

Eliodoro Rangel

Reyna Rangel

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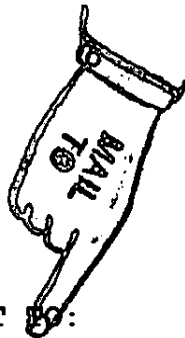
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LOT 10 AND 11 IN BLOCK 68 IN MELROSE BEING A SUBDIVISION OF LOTS 3, 4, AND 5 IN THE SUBDIVISION OF THE SOUTH ½ OF SECTION 3 AND ALL OF SECTION 10, LYING NORTH OF THE CHICAGO AND NORTH WESTERN RAILROAD IN TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 131 North 16th Avenue
Melrose Park, Illinois 60160

P.I.N.: 15-10-215-007-0000

Property of Cook County Clerk's Office



MAIL RECORDED DOCUMENT TO:

Ronald M. Serpico
Attorney at Law
1807 North Broadway
Melrose Park, Illinois 60160