

UNOFFICIAL COPY

0010239881

1031/0078 45 001 Page 1 of 2

2001-03-27 08:45:00

Cook County Recorder 43.00



0010239881

The above space is for the recorder's use only

SUBORDINATION OF LIEN

(Illinois)

Mail to: **Harris Trust & Savings Bank**
150 W. Wilson
Palatine, IL 60067
Account # 2990003998

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 11TH day of JANUARY 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 001028028 made by MARK CHUDZINSKI and BARBARA CHUDZINSKI, BORROWER(S) to secure an indebtedness of ****TWO HUNDRED FIFTY THOUSAND AND 00/100(\$250,000.00)**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LOT 20 IN BLOCK 6 IN A.T. MC INTOSH AND COMPANY'S HOME ADDITION IN PARK RIDGE BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 350 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 09-25-309-011-0000
Property Address: 319 N. WISNER ST. PARK RIDGE, IL 60068

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ISAOA has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 20 day of MARCH, 2001, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED TWENTY FIVE THOUSAND AND 00/100(\$125,000.00)**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:
MARCH 20, 2001

10239880

PAMELA NICKELS, ASSISTANT VICE PRESIDENT

BETH BREWER, ASSISTANT VICE PRESIDENT

BOX 333-CTI

UNOFFICIAL COPY

This instrument was prepared by: Susan Rabe Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}

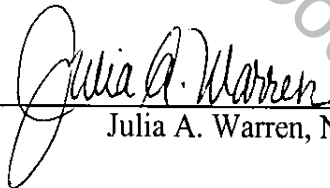
} SS.

County of Cook}

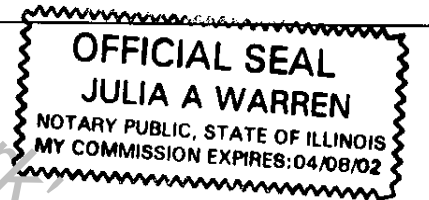
I, Julia A. Warren, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PAMELA NICKELS personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and BETH BREWER, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this March 20, 2001.

10239881


Julia A. Warren, Notary

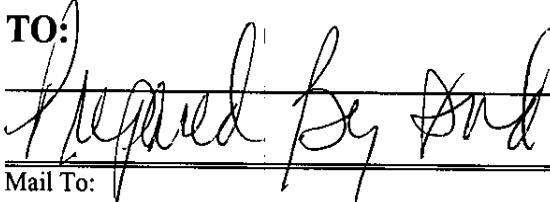
Commission Expires April 8, 2002



SUBORDINATION OF LIEN (Illinois)

FROM:

TO:



Mail To:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067