

UNOFFICIAL COPY

0010350010

103/0210 05 001 Page 1 of 4
2001-04-27 15:44:53
Cook County Recorder 27.50

RECORDATION REQUESTED BY:
First National Bank of Morton
Grove
Member, MidCity Financial
Corporation
6201 West Dempster Street
Morton Grove, IL 60053



0010350010

WHEN RECORDED MAIL TO:
First National Bank of Morton
Grove
Member, MidCity Financial
Corporation
6201 West Dempster Street
Morton Grove, IL 60053

SEND TAX NOTICES TO:
Melvin L. Anderson
7347 Lake Street
Morton Grove, IL

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

P. Long Vice President
7222 West Cermak
North Riverside, IL 60546

O'Connor Title
Services, Inc.

1115-120

4
NGT

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 1, 2001, is made and executed between Melvin L. Anderson, a widower (referred to below as "Grantor") and First National Bank of Morton Grove, whose address is 6201 West Dempster Street, Morton Grove, IL 60053 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 6, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded as Document No. 00525582 with the Cook County Recorder of Deeds.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 282 in Robbin's Meadow Lane Unit No. 2, Being a Subdivision in the North 1/2 of the Southeast 1/4 of Section 13, Township 41 North, Range 12, East of the Third Principal Meridian, According to the Plat thereof Registered in the Registrar's Office of Cook County, Illinois, on May 7, 1954, as Document 1521812

The Real Property or its address is commonly known as 7347 Lake Street, Morton Grove, IL. The Real Property tax identification number is 09-13-415-020-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Modification to lower interest rate from 8.37% to 6.52% effective 4/1/01 and extending Maturity date from August 1, 2007 to April 1, 2008.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 27702

Page 2

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 1, 2001.

GRANTOR:

x Melvin L. Anderson
Melvin L. Anderson, Individually

LENDER:

x Phyllis Long
Authorized Signer

10350010

Property of Cook County Clerk's Office

Loan No: 27702

INDIVIDUAL ACKNOWLEDGMENT

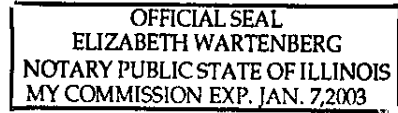
STATE OF Illinois)
COUNTY OF Cook) SS

On this day before me, the undersigned Notary Public, personally appeared Melvin L. Anderson, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of April, 2001

By Elizabeth Wartenberg Residing at Berwyn, IL
Notary Public in and for the State of

My commission expires



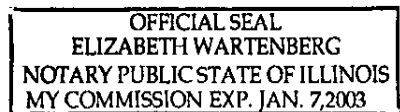
LENDER ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF Cook) SS

On this 1st day of April, 2001 before me, the undersigned Notary Public, personally appeared Phyllis Long and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Elizabeth Wartenberg Residing at Berwyn, IL
Notary Public in and for the State of

My commission expires



UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 27702

Page 4

[LASER PRO Lending, Reg. U.S. Pat. & T.M. OFF., Ver. 5.15.11.01 (c) Concentrix 1997, 2001. All Rights Reserved - IL F:\APPS\CF\PLUG201 FC TR-1164]

Property of Cook County Clerk's Office

10350010