

UNOFFICIAL COPY

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2001-04-27 12:01:13

Cook County Recorder 23.50



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THIS INSTRUMENT WAS)
PREPARED BY AND AFTER)
RECORDING RETURN TO:)
James Berton)
First American Bank)
1650 Louis Avenue)
Elk Grove Village,)
Illinois 60007)

PERMANENT INDEX #:)
01-27-308-002)

STREET ADDRESS:)
11 Morken Lane)
South Barrington, IL 60010)



SUBORDINATION OF MORTGAGE

Know all persons by these presents that **First American Bank**, as present legal holder and owner of a Mortgage dated August 31, 2000, executed by Harris Bank Palatine, N.A. Successor Trustee to Harris Bank Roselle, as Trustee under Trust Agreement dated March 16, 1993 and known as Trust Number 13503 as Mortgagor to **First American Bank**, as Mortgagee, recorded on November 5, 1997 as Document No.00695253 in the Recorder's Office of Cook, Illinois, covering property the legal description of which is as follows:

Lot 43 in Cutters Run of South Barrington, being a subdivision of the West 1/2 of the Northwest 1/4 of Section 34 and the Southwest 1/4 of the Southwest 1/4 of Section 27, all in Township 42 North, Range 9, East of the Third Principal Meridian, according to the plan thereof recorded April 6, 1990 as document 90156829, in Cook County, Illinois.

1st AMERICAN TITLE order # 02010812
3063

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, **First American Bank** does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

4/24/01

Mortgage dated _____ by Harris Bank Palatine, N.A. Successor Trustee to Harris Bank Roselle, as Trustee under Trust Agreement dated March 16, 1993 and known as Trust Number 13503 as Mortgagors to First American Bank as Mortgagee securing payment of a Promissory Note in the face amount of \$500,000.00, dated 4/24/01 with a maturity of 5/1/31 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

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The undersigned, **First American Bank**, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THERE OVER.

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IN WITNESS WHEREOF, the undersigned has executed this Subordination of Mortgage the 20th day of April, 2001.

First American Bank

By: *James M. Berton*
James M. Berton,,
Vice President

STATE OF ILLINOIS)
) ss.
COUNTY OF DUPAGE)

Before me, a notary public in and for said county and state, personally appeared James M. Berton personally known as the Vice President of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that (s)he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 20th day of April, 2001.

Maria F Cardone
Notary Public

