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2001-04-27 15:50:37

Cook County Recorder 25.50

SECOND LIEN MORTGAGE

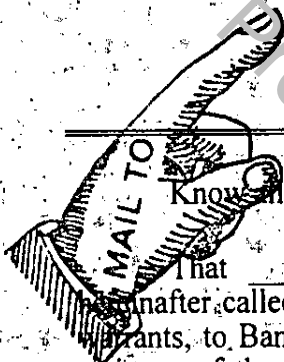


Prepared By and when Recorded Mail To:
IRWIN MORTGAGE CORPORATION
4845 WEST 167TH STREET #201
OAK FOREST, ILLINOIS 60452

Space above this line reserved for Recorder's Use only

P.N.T.N.

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Known men by these presents:

That DARRELL HARRIS AND CONNIE M. HARRIS, HUSBAND AND WIFE

hereinafter called Mortgagor, whether one or more, has mortgaged, and hereby mortgages and grants, to Bank One Trust Company, N.A., as Trustee, hereinafter called Mortgagee, and as assignee of the Illinois Development Finance Authority, whether one or more, the following described real estate and premises situated in the Program Area, as defined in the Origination and Servicing Agreement by and among the Authority, the Servicer and the various Lenders, to-wit:

921 EAST 160TH PLACE, SOUTH HOLLAND, ILLINOIS 60473

(include P.I. number, address of property and legal description)

SEE ATTACHED LEGAL DESCRIPTION MADE HEREIN A PART OF THIS RECORDED SECOND LIEN MORTGAGE.

with all the improvements hereon and appurtenances thereunto belonging; and warrant the title to the same, subject to a prior lien evidenced by a first mortgage from the Mortgagor to be executed contemporaneously herewith. Mortgagee and Mortgagor acknowledge and agree that this Mortgage is subject and subordinate in all respects to the liens, terms, covenants and conditions of the first Mortgage and to all advances heretofore made or which may hereafter be made pursuant to the first Mortgage including all sums advanced for the purpose of (a) protecting or further securing the lien of the first Mortgage, curing defaults by the Mortgagor under the first Mortgage or for any other purpose expressly permitted by the first Mortgage or (b) constructing, renovating, repairing, furnishing, fixturing or equipping the Property. In the event of a foreclosure or deed in lieu of foreclosure of the first Mortgage, any provisions herein or any provisions in any other collateral agreement restricting the use of the Property to low or moderate income households or otherwise restricting the Mortgagor's ability to sell the Property shall have no effect on subsequent owners or purchasers of the Property. Any person, including his successors or assigns (other than the Mortgagor or a related entity of the Mortgagor), receiving title to the Property through a foreclosure or deed in lieu of foreclosure of the first Mortgage shall receive title to the Property free and clear from such restrictions.

This Mortgage is given to secure the payment of the principal sum of \$ 6046.00 bearing interest at the rate of * % per annum, according to the terms of a certain Second Lien *7.875

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LOT 9 IN BLOCK 6 IN PACESETTER PARK HARRY M QUINN MEMORIAL
SUBDIVISION, BEING A SUBDIVISION OF PART OF LOT 3 IN TYS
GOUWEN SUBDIVISION, ALL IN SOUTHWEST FRACTIONAL 1/4 OF
SECTION 14 AND SECTION 15, TOWNSHIP 36 NORTH, RANGE 14,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

PERMANENT REAL ESTATE INDEX NUMBER: 29-14-311-003

PROPERTY ADDRESS: 921 E. 160TH PLACE, SO. ILLINOIS. 60473

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