

# UNOFFICIAL COPY



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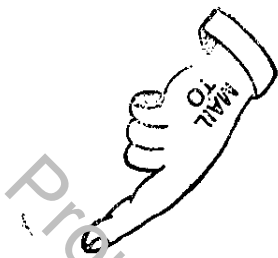
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1873/0150 52 001 Page 1 of 5

2001-05-01 11:01:31

Cook County Recorder

29.50



When Recorded, WASHINGTON MUTUAL HOME LOANS, INC.  
 Mail To: 539 SOUTH 4TH AVENUE  
 P.O. BOX 36540  
 LOUISVILLE, KY 40232-9953  
 Loan No.: 0000027133776/106-0027133776/TLN/NAPLES

**MORTGAGE RELEASE, SATISFACTION, AND DISCHARGE**  
 IN CONSIDERATION of the payment and full satisfaction of all indebtedness secured by that certain Mortgage described below, the undersigned, being the present legal owner of said indebtedness and thereby entitled and authorized to receive said payment, does hereby release, satisfy, and discharge from the lien, force, and effect of said Mortgage.

Mortgagor: MICHAEL J NAPLES & THERESA F NAPLES, BOTH UNMARRIED  
 Mortgagee: WOODFIELD PLANNING CORPORATION  
 Prop Addr: 1937 OXFORD COURT  
 SCHAUMBURG IL 60194  
 Date Recorded: 01/03/01  
 State: ILLINOIS  
 Date of Mortgage: 12/08/00 City/County: COOK  
 Loan Amount: 104,838 Book:  
 Document#: 0010004112 Page:  
 PIN No.: 07-18-202-054

Previously Assigned: PNC MORTGAGE CORP OF AMERICA  
 Recorded Date: 01/03/01 Book: 0010004113 Page:  
 Brief description of statement of location of Mortgage Premises.

COUNTY OF COOK, IL  
 SEE ATTACHED LEGAL

Dated: APRIL 5, 2001  
 WASHINGTON MUTUAL HOME LOANS, INC.  
 F/K/A PNC MORTGAGE CORP OF AMERICA



By:   
 Patrick Dalton  
 Assistant Vice President

Attest:

5-7  
 P-5  
 5-  
 M-7  
 JTF

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MICHAEL J NAPLES  
THERESE F NAPLES  
1937 OXFORD COURT  
SCHAUMBURG

IL 60194

Property of Cook County Clerk's Office

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Mail To: 539 SOUTH 4TH AVENUE  
P.O. BOX 35540  
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Loan No.: 0000027133776/106-0027133776/TLN/NAPLES

MORTGAGE RELEASE, SATISFACTION, AND DISCHARGE  
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STATE OF KENTUCKY

COUNTY OF JEFFERSON

On this APRIL 5, 2001

State, personally appeared Patrick Dalton and  
personally known to me (or proved to me on the basis of satisfactory evidence) to be  
the persons who executed the within instrument as Assistant Vice President and  
respectively, on behalf of

WASHINGTON MUTUAL HOME LOANS, INC.  
and acknowledged to me, that they, as such officers, being authorized so to do,  
executed the foregoing instrument for the purposes therein contained and that such  
Corporation executed the within instrument pursuant to its Board of Directors.

WITNESS my hand and official seal.

Notary Public

PREPARED BY:  
PATTY BARNES  
539 SOUTH 4TH AVENUE  
LOUISVILLE, KY 40202-2531

★ NOTARY PUBLIC ★  
Lynda Arkwright  
Kentucky State-At-Large  
My Commission Expires Sept 28, 2002

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MICHAEL J NAPLES  
THERESE F NAPLES  
1937 OXFORD COURT  
SCHAUMBURG

IL 60194

Property of Cook County Clerk's Office

of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to the Lender the following described property located in Cook County, Illinois:

**PARCEL 1: UNIT 4 AREA 6 OF LOT 8 IN SHEFFIELD TOWN UNIT 4, BEING A SUBDIVISION OF PARTS OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 18, AND THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 4, 1971 AS DOCUMENT 21699881, IN COOK COUNTY, ILLINOIS.  
SEE ATTACHED RIDER FOR COMPLETE LEGAL DESCRIPTION**

Parcel ID #: 07-18-202-054  
which has the address of 1927 Oxford Court, Schaumburg [Street, City], Illinois 60194 [Zip Code] ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower and Lender covenant and agree as follows:

### UNIFORM COVENANTS.

1. **Payment of Principal, Interest and Late Charge.** Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. **Monthly Payment of Taxes, Insurance and Other Charges.** Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, a sum for (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required under paragraph 4. In any year in which the Lender must pay a mortgage insurance premium to the Secretary of Housing and Urban Development ("Secretary"), or in any year in which such premium would have been required if Lender still held the Security Instrument, each monthly payment shall also include either: (i) a sum for the annual mortgage insurance premium to be paid by Lender to the Secretary, or (ii) a monthly charge instead of a mortgage insurance premium if this Security Instrument is held by the Secretary, in a reasonable amount to be determined by the Secretary. Except for the monthly charge by the Secretary, these items are called "Escrow Items" and the sums paid to Lender are called "Escrow Funds."

Lender may, at any time, collect and hold amounts for Escrow Items in an aggregate amount not to exceed the maximum amount that may be required for Borrower's escrow account under the Real Estate Settlement Procedures Act of 1974, 12 U.S.C. Section 2601 *et seq.* and implementing regulations, 24 CFR Part 3500, as they may be amended from time to time ("RESPA"), except that the cushion or reserve permitted by RESPA for unanticipated disbursements or disbursements before the Borrower's payments are available in the account may not be based on amounts due for the mortgage insurance premium.