

UNOFFICIAL COPY

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SUBORDINATION AGREEMENT

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2001-05-02 10:51:00  
Cook County Recorder 25.50

COOK COUNTY

RECORDER  
COLE TAYLOR BANK  
EUGENE "GENE" MOORE  
BRIDGEVIEW OFFICE



RECORDER'S STAMP

This agreement made the 17th day of April, 2001, between Mark Kukla and Panorea Matthews, VESTED IN: Mark Kukla, an unmarried person and Panorea Matthews, an unmarried person, hereinafter called "Borrower", and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Molton, Allen & Williams Corporation.

Whereas, Borrower is the owner in fee of premises situated at 1871 Stratford Avenue, Westchester, IL 60154. (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 27th day of October, 2000 being made by Borrower to Lien Holder to secure payment of Thirty Five Thousand Eight Hundred Dollars and 00/100 (\$35,800.00) and interest, and recorded by the Cook County Recorder of Deeds on the 15th day of November, 2000, as Document Number 00898680.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Molton, Allen & Williams Corporation will accept from Borrower a mortgage covering said premises herein above described, bearing the date of the 17th day of April, 2001, made by Borrower to Molton, Allen & Williams Corporation to secure payment of One Hundred Forty Three Thousand Nine Hundred Dollars and 00/100, (\$143,900.00) plus interest;

Now, therefore, in consideration of the premises and to induce Molton, Allen & Williams Corporation to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Molton, Allen & Williams Corporation said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Molton, Allen & Williams Corporation.

This agreement shall be binding upon and inure to the benefit of the respective, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower(s)

0010360259

X   
Mark Kukla

X   
Panorea Matthews

Jeon 465055

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State of Illinois  
County of \_\_\_\_\_

Before me, the undersigned notary for said County and State, personally appeared Mark Kukla and Panorea Matthews, VESTED IN: Mark Kukla, an unmarried person and Panorea Matthews, an unmarried person, known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this \_\_\_\_\_ day of \_\_\_\_\_, 2001.

Notary Public

Cole Taylor Bank (Lienholder)

BY: Mary Lou Ledvina  
Mary Lou Ledvina, Assistant Vice President

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice President, known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 13<sup>th</sup> day of April, 2001.

Donna H. Imbras  
Notary Public



Molton, Allen & Williams Corporation

By \_\_\_\_\_

Its \_\_\_\_\_

State of Illinois  
County of \_\_\_\_\_

Before me, the undersigned notary for said County and State, personally appeared \_\_\_\_\_, known to me to be the person whose name is subscribed above, and acknowledged that \_\_\_\_\_ executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 2001.

Notary Public

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**LEGAL DESCRIPTION**

PARCEL 1: THE NORTH 15.83 FEET OF LOT 348 AND LOT 349 (EXCEPT THE NORTH 2.50 FEET THEREOF) IN GEORGE F. NIXON AND CO'S CIVIC CENTER ADDITION TO WESTCHESTER IN THE EAST ½ OF THE SOUTHEAST ¼ OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE WEST ½ OF THE VACATED ALLEY LYING EAST OF AND ADJACENT TO THE NORTH 18.83 FEET OF LOT 348 AND LOT 349 (EXCEPT THE NORTH 2.50 FEET THEREOF), IN GEORGE F. NIXON AND COMPANY'S CIVIC CENTER ADDITION TO WESTCHESTER IN THE EAST ½ OF THE SOUTHEAST ¼ OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 15-20-414-052, Volume 169

ADDRESS: 1871 STRATFORD AVENUE, WESTCHESTER, IL 60154

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