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2001-05-02 11:04:17

Cook County Recorder 29.00



0010362930

SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:

COUNTRY WIDE HOME LOANS, INC  
MSN SV-79 / DOCUMENT CONTROL DEPT  
PO BOX 10266  
VAN NUYS, CALIFORNIA 91410-0266

PREPARED BY

LOAN # 7612885

ESCROW/CLOSING # \_\_\_\_\_

\_\_\_\_\_

THIS SUBORDINATION AGREEMENT is made this 13<sup>th</sup> day of April, 2001, by and between PRISM MORTGAGE COMPANY, a corporation, with a place of business at 440 ORLEANS, CHICAGO, IL. 60610 and

Initials \_\_\_\_\_

*Handwritten vertical text:* J2011538 LPA G Bue

*Handwritten mark:* 5 CE

**BOX 333-CTI**

LOAN #7612885

COUNTRYWIDE HOME LOANS, INC, a corporation, with a place of business at 4500 PARK GRANADA, CALABASAS, CA 91302-1613.

WHEREAS LAURA A. HENRY executed and delivered to COUNTRYWIDE HOME LOAN a mortgage in the sum of SIXTEEN THOUSAND FOUR HUNDRED DOLLARS dated November 17, 2000, and recorded 11-29-00 in Mortgage Book Volume \_\_\_\_\_ page \_\_\_\_\_ in the records of Cook County, which mortgage is a lien on the following described property: 6652 N. Glenwood, Unit 1N, Chicago, Illinois 60626. This recorded has been electronically transferred to Countrywide Home Loans.

WHEREAS, LAURA A. HENRY executed and delivered to PRISM MORTGAGE COMPANY a mortgage in the sum of ONE HUNDRED THIRTY ONE THOUSAND TWO HUNDRED DOLLARS which mortgage is intended to be recorded herewith in the records of Cook County;

WHEREAS PRISM MORTGAGE COMPANY has required as a condition of its loan to LAURA A. HENRY that the lien of the mortgage executed by LAURA A. HENRY to Countrywide Home Loans be subordinated to the lien of the mortgage executed by LAURA A HENRY to PRISM MORTGAGE COMPANY to which Countrywide Home Loans has agreed to on the conditions provided herein ,

Initials \_\_\_\_\_

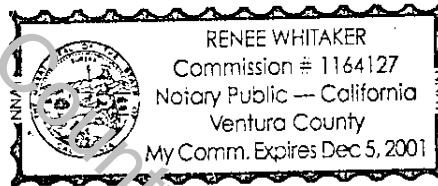
Property of Cook County Clerk's Office

CHL LOAN # 7612886 - Henry  
State of: California  
County of: Ventura

On 4-16-01 before me, **Renee Whitaker**, notary public, personally appeared **Sarah Rodriguez, Assistant Vice President**, personally known to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

Renee Whitaker  
Renee Whitaker, Notary Public



County Clerk's Office

LOAN #7612885

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by LAURA A. HENRY to Countrywide Home Loan is and shall be subordinated to the lien of the mortgage executed by LAURA A. HENRY to PRISM MORTGAGE COMPANY, provided, however, that the lien of the mortgage to Countrywide Home Loan shall be subordinated to the lien of the mortgage to PRISM MORTGAGE COMPANY only to the extent that the lien of the mortgage to PRISM MORTGAGE COMPANY is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by LAURA A. HENRY to Countrywide Home Loan is and shall be subordinated both in lien and payment to the mortgage executed by LAURA A. HENRY to PRISM MORTGAGE COMPANY to the extent that the mortgage to PRISM MORTGAGE COMPANY is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of PRISM MORTGAGE COMPANY is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of mortgage executed by LAURA A. HENRY to PRISM MORTGAGE COMPANY shall not be affected or impaired by a judicial sale under a judgement recovered under the mortgage made by LAURA A. HENRY to Countrywide Home Loan but any such sale shall be subject to the lien of the said mortgage executed by LAURA A. HENRY to PRISM MORTGAGE COMPANY as well as any judgement obtained upon the bond or note secured thereby.

IN WITNESS THEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

By: Sarah Rodriguez  
Title: Countrywide Home Loans, Inc.  
Sarah Rodriguez  
Assistant Vice President

By: Paul Callid  
Title: Prism Mortgage  
Loan Officer

DeKalb County Clerk's Office

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STREET ADDRESS: 6652 N GLENWOOD #1N

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 11-32-311-029-1001

**LEGAL DESCRIPTION:**

UNIT NUMBER 1-N IN THE GLENWOOD MANOR CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: LOT 2 IN BLOCK 1 IN THE SUBDIVISION OF LOTS 3 AND 4 IN L.C. PAINE FREER RECEIVER SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25208075 AND AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office