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PREPARED BY:

MAIL TO:

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2001-05-02 12:39:47
Cook County Recorder 51.00



SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 12th day of April, 2001 and is executed by Ruth V. Robinson, Trustee for the Ruth V. Robinson, trust ("Subordinating Lender") for the benefit of Prism Mortgage Company ("Senior Lender").

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WITNESSETH

WHEREAS, JOHN D. ROBINSON and MARY K. ROBINSON ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated JUNE 25, 1999, and which was recorded in the Office of the Recorder of COOK County, Illinois, on JULY 16, 1999, as Document Number 99681775 Encumbering the real estate and all buildings, structures, fixtures and improvements thereon ("the Premises") which as the street address of 2415 LINCOLN STREET, EVANSTON, IL 60201, and legally described on Exhibit A attached hereto and made a part hereof; and

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79.11.586

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$326,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage" recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$275,000.00 United States dollars which is payable as therein provided; and

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledge, Subordinating Lender does hereby consent and agree that the Lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 16TH day of APRIL, 2001.

Ruth V. Robinson, Trustee
Ruth V. Robinson, Trust

Ruth V. Robinson

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 IL0115993 LPA
STREET ADDRESS: 2415 LINCOLN STREET
CITY: EVANSTON COUNTY: COOK
TAX NUMBER: 10-12-105-011-0000 ✓

LEGAL DESCRIPTION:

LOT 4 IN BLOCK 3 IN SAM POLKEY'S SUBDIVISION OF BLOCKS 2, 3 4 AND 5 IN JOHN CULVER'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF FRACTIONAL SECTION 12, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ✓

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