



Illinois

21-16758 3043 SUBORDINATION AGREEMENT

This Subordination Agreement (this "Agreement"), granted this 2ND day of APRIL 2001, by THE CHASE MANHATTAN BANK USA, N.A. ("Chase") to WELLS FARGO HOME MORTGAGE, INC. ITS SUCCESSORS AND/OR ASSIGNS ATIMA (the "Lender"),

MIDWEST LAND TITLE COMPANY, INC.  
5741 WOODRIDGE BLVD ROAD  
CHICAGO, IL  
60638-1100

WITNESSETH:

WHEREAS, Chase has heretofore extended a line of credit loan to MARTIN L ZIMMERMAN AND SUSAN D. REINECKE (the "Borrower") pursuant to a Home Equity Line of Credit Agreement dated OCTOBER 12, 2000 (the "Line of Credit Loan"); and

WHEREAS, the Borrower's obligations under the Line of Credit Loan 0916248894 are secured by a Mortgage from the Borrower to Chase, dated OCTOBER 12, 2000, recorded NOVEMBER 2, 2000 in the Land Records of COOK County, Illinois as Document #00863004 (the "Home Equity Mortgage"), covering real property located at 1909 NORTH LARRABEE STREET UNIT A CHICAGO, IL 60614 (the "Property"); and

14-33-34-049-1033

P.I.N. #

This document was prepared by and, after recording, should be returned to: *Mail to*  
KEN LA, The Chase Manhattan Bank, 20 South Clinton Avenue, Home Equity Records  
Management, Seneca 5, Rochester, NY 14604 Home Equity  
Account Number 0916248894

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WHEREAS, the Lender proposes to make a loan in the original principal amount of \$368,000.00 to the Borrower (the "New Loan"), the proceeds of which will be used to repay in full all of the Borrower's original obligations secured by an original Mortgage, and to obtain a release of the lien created by the original Mortgage; and

WHEREAS, as a condition of making the New Loan, the Lender has required the Borrower to execute a mortgage on the Property securing repayment of the New Loan (the "New Mortgage"), which, upon execution and recordation of this Agreement, shall have a first lien position on the Property.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Chase hereby agrees as follows:

1. Chase hereby subordinates the lien created by the Home Equity Mortgage to the lien created by the New Mortgage to the end that the lien of the New Mortgage shall be superior to the lien of the Home Equity Mortgage.
2. The subordination described in paragraph 1. above shall not apply to any future advance of funds to the Borrower by the Lender except for advances necessary to protect the security of the New Mortgage.
3. This Agreement shall be binding upon and shall inure to the benefit of Chase and the Lender and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Home Equity Mortgage or the New Mortgage.
4. This Agreement shall be construed in accordance with the laws of the State of Illinois.

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IN WITNESS WHEREOF, Chase has caused this Agreement to be executed by its duly authorized representative as of the day and year first above written.

WITNESS:

THE CHASE MANHATTAN BANK USA, N.A.

Harold Drake  
HAROLD DRAKE

By: Carol J. Ricigliano  
Name: CAROL J. RICIGLIANO  
Title: ATTORNEY IN FACT FOR CHASE  
MANHATTAN BANK USA, N.A.  
SECOND VICE PRESIDENT OF CHASE  
MANHATTAN MORTGAGE CORPORATION

STATE OF NEW YORK, COUNTY OF MONROE, to wit:

I hereby certify that, on this 2ND day of APRIL 2001, before the subscriber, a Notary Public of the aforesaid State, personally appeared CAROL J. RICIGLIANO, who acknowledged himself/herself to be the CAROL J. RICIGLIANO, of The Chase Manhattan Bank USA, N.A., a body corporate, and that he/she executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of the said body corporate by himself/herself as ATTORNEY IN FACT FOR CHASE MANHATTAN BANK USA, N.A. SECOND VICE PRESIDENT OF CHASE MANHATTAN MORTGAGE CORPORATION.

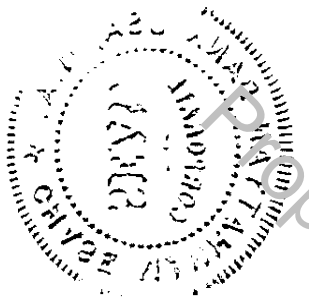
Patricia M. Falkoff

Notary Public

My Commission Expires: \_\_\_\_\_  
PATRICIA M. FALKOFF  
Notary Public, State of New York  
Qualified in Monroe County  
My Commission Expires Feb. 13, 2003

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COOK COUNTY CLERK'S OFFICE  
111 N. LA SALLE ST. CHICAGO, IL 60602  
TEL: 312.603.1000 FAX: 312.603.1001  
WWW.COOKCOUNTYCLERK.COM

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UNIT 1909-A TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 1909-1911 N. LARRABEE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 22867640, IN THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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01/02/2009

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