

# ASSIGNMENT OF RENTS



7914613-02-TMS (3 of 3)

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Above Space For Recorder's Use Only

**KNOW ALL MEN BY THESE PRESENTS:** That the undersigned, HARRIS TRUST AND SAVINGS BANK, an Illinois Banking Association, not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated April 2, 2001 and known as Trust Number HTH 2001 in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, does sell, assign, transfer and set over unto

## **THE MOODY BIBLE INSTITUTE OF CHICAGO**

An Illinois Not for Profit Corporation, (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

Commencing at the Southeast Corner of Lot 10 In Block 5 In H. O. Stone's Subdivision of Astor's Addition to Chicago, Thence North Along the East Line of Said Lot 10, 131 Feet to the South Line of Alley, Thence West Along the South Line of Said Alley, 50 Feet to the East Line of the Alley as now occupied which runs North and South through said Block 5; Thence South along the East line of said last described Alley 131 Feet to the North Line of Scott Street, Thence East along the North Line of Scott Street 50 Feet to the Point of Beginning in the West 1/2 of the Northwest 1/4 of Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Number 17-03-109-020-0000

Commonly Known as: 20 East Scott Street, Chicago Illinois 60610

It being the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned, does hereby irrevocably appoint the Association its agent for the management of said property, and does hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

It being understood and agreed that the Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that the Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay, out of that portion of the Trust Estate specifically described above, rent for the premises occupied by it or the beneficiaries of said Trust Estate at the rate of \$ MARKET RATE per month, and a failure on its part promptly to pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the

**BOX 333-CTY**

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10-22-2017



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