



UNOFFICIAL COPY

Property of Cook County Clerk's Office



UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

0010369426

## RELEASE OF \$15,000.00 FROM ESCROW

Emmalex, L.L.C., an Illinois Limited Liability Company, hereby agrees to release its rights in and to \$15,000.00 only of certain money held in escrow at and by the First American Title Insurance Company, Escrow No. C128357SJO (the "escrow money"), provided, however, that as conditions of said release of rights: (1) all of the released funds are to be used strictly for the benefit of the Brandon Shores Condominium Association (the "Association"), the individual unit owners of the property located at 6150 N. Kenmore, Chicago, Illinois (the "Owners"), and the Complaining Parties who executed and verified the City of Chicago, Department of Consumer Services Complaint in case number 99 CA 010346 (the "Complaint"), as restitution in furtherance of the Complaint; (2) the liens of the Association for alleged unpaid assessments against certain units of the building are released by the Association in the amount of \$15,000.00; and (3) Emmalex, L.L.C., Alex Loyfman, Michael Loyfman, and A.M Realty Management, Inc. shall receive a credit and an offset in the amount of \$15,000.00 against any and all liability to the Association, the Complaining Parties, the Owners, and the City of Chicago, including any department thereof, with respect to any present or future litigation relating to the building, the condition thereof, the development, renovation or conversion thereof, the renovation, marketing or sale of any units thereof, and/or any of the claims, matters or things alleged or which could have been alleged in the Complaint.

AGREED: Brandon Shores Condominium Association

By: Albert Robinson  
Its President

Emmalex, L.L.C.

By: [Signature]

\*\*\*It is understood that, pursuant to Paragraph 3 of the Settlement Agreement and General Release entered in case no. 99CA 010346 that this Release does not, in any manner release Emmalex, LLC. from any liability in any pending or future action brought by the City of Chicago for violations of the City Building Code, the Fire Prevention Ordinance or any other City Ordinance.

[Signature] Emmalex, LLC.

Albert Robinson Brandon Shores C.A.  
President

UNOFFICIAL COPY

Property of Cook County Clerk's Office