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2001-05-03 15:33:38

Cook County Recorder 23.50



WHEN RECORDED MAIL TO:
RICHARDO MALAGON
ELEAZAR MALAGON
1240 E INVERRARY LN
PALANTINE, IL 60067

Loan No. 306895998

Prepared by:
GMAC MORTGAGE CORPORATION
3451 Hammond Avenue
Waterloo, IA 50702

RELEASE OF MORTGAGE

STATE OF ILLINOIS)
COUNTY OF COOK)

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of payment of the debt named therein, GMAC Mortgage Corporation by these presents does hereby release land located in COOK County, State of ILLINOIS, described as follows. to-wit:

Property Address: 1240 E INVERRARY LN, PALANTINE
Permanent Tax No.: 02014001021043
Legal description: Attached as Exhibit A

from the lien of a certain mortgage made and executed by RICHARDO MALAGON AND ELEAZAR MALAGON, to TAYLOR, BEAN & WHITAKER MORTGAGE CORP. on June 13, 2000, and recorded in Document No. 00442170, Book 4017, Page 0104, Certificate ---, in the Land Records of COOK County, and State of ILLINOIS, and assigned by X to GMAC MORTGAGE CORPORATION, to the end that said mortgage shall cease to be a lien in the land above-described.

Witness their hands and seals, this March 22, 2001.

CORPORATE SEAL



GMAC Mortgage Corporation

By: *Roberta Pettengill*
Roberta Pettengill, Assistant Vice President
3451 Hammond Avenue, Waterloo, IA 50702

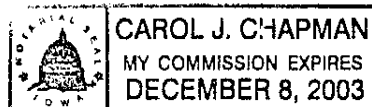
ATTEST: *Linda Anders*
Linda Anders

STATE OF IOWA
County of Black Hawk

On March 22, 2001, before me, Carol J. Chapman, personally appeared Roberta Pettengill, Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed this instrument.

WITNESS my hand and official seal

Carol J. Chapman
Notary's Signature Carol J. Chapman
Expiration Date: 12/08/2003
2001-03-20



(Notary's Seal)

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MLC

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PARCEL I: Unit C in Building 10 in Inverrary West Phase II Condominium as delineated on a survey of plats of the Southeast quarter of Section 1, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "B" to the Declaration of Condominium Ownership made by the American National Bank and Trust Company of Chicago, a United States corporation, not personally, but as Trustee under the provisions of a Trust Agreement dated April 11, 1983 and known as Trust Number 57558, recorded October 25, 1983 as Document Number 26834625, together with its undivided percentage interest in the common elements, as amended from time to time, in Cook County, Illinois.

PARCEL II: Easement for the benefit of Parcel I for ingress and egress as created by a Declaration of Easement recorded as Document Number 24746034, as amended by Document Number 25880238, and as may be amended from time to time, in Cook County, Illinois.

PARCEL III: Easements appurtenant to and for the benefit of Parcel I for ingress and egress as set forth in the Declaration of Easement dated October 20, 1983 and recorded October 25, 1983 as Document Number 26834626, and as may be amended from time to time, in Cook County, Illinois.

Office of Cook County Clerk's Office

R.M.
E.M.

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