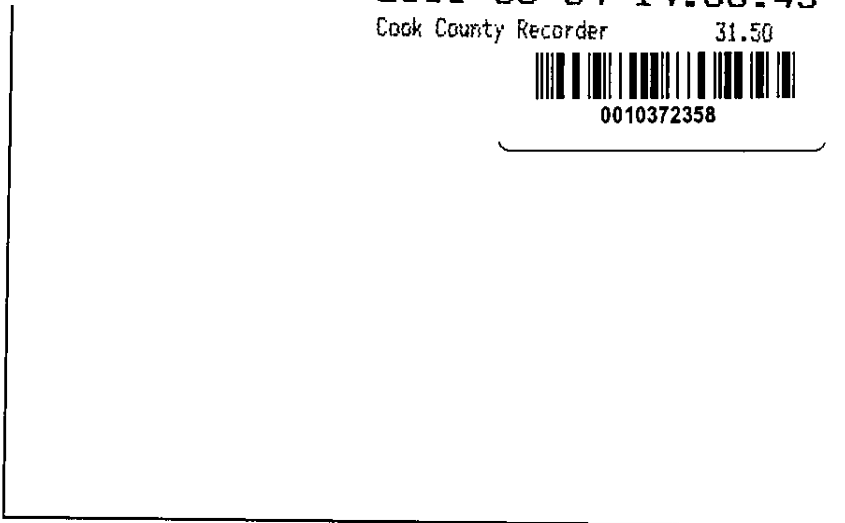




0010372358

This Document Prepared By and After Recording Please Return To:

Joseph B. Brocato, Esq.
Pedersen & Houpt
161 North Clark Street
Suite 3100
Chicago, Illinois 60601



Above Space For Recorder's Use Only

MEMORANDUM OF LEASE AND EASEMENT AGREEMENT

THIS MEMORANDUM OF LEASE AND EASEMENT AGREEMENT (the "Memorandum"), is made as of the 5th day of March, 2001, by and between WINDSOR OUTDOOR INC., an Illinois corporation ("Lessee"), and BARBARA PACELLA, L.L.C., an Illinois limited liability company ("Lessor").

Under that certain Amended and Restated Lease and Easement Agreement, dated as of May 5, 1999 (the "Lease"), by and between Lessee and Lessor, Lessee has a certain leasehold interest in and certain easements pertaining to part of the real property located at 2520 West 35th Street, Chicago, Illinois, and legally described on Exhibit A attached hereto (and as more fully described in the Lease) and by this reference made a part hereof (the "Premises"), for among other things, constructing, installing and operating two (2) outdoor advertising sign structures. The Lease term commenced on January 1, 2001. The expiration date of the Lease is December 31, 2015; provided however, the Lease term may be extended for one additional five year period as provided in the Lease.

The purpose of this Memorandum is to give record notice of Lessee's rights in and to part of the Premises under the Lease and of the rights created thereby, all of which are hereby confirmed.

IN WITNESS WHEREOF, the undersigned parties have executed this Memorandum as of the date set forth above.

LESSEE:

WINDSOR OUTDOOR INC., an Illinois corporation

By: Mary Lou Malvihill Skalkos
Name: Mary Lou Malvihill Skalkos
Title: President

LESSOR:

BARBARA PACELLA, L.L.C., an Illinois limited liability company

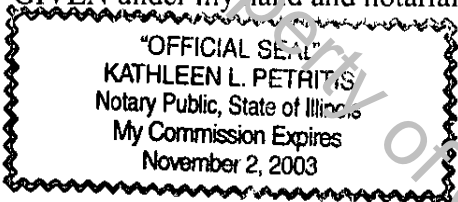
By: [Signature]
Name: WILLIAM PACELLA
Title: President
Manager

Property of Cook County Clerk's Office

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Kathleen L. Petritis, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Mary Lou Mulvihill Sealles, who is personally known to me to be the President of **WINDSOR OUTDOOR INC.**, an Illinois corporation, and who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 5th day of March, 2001.



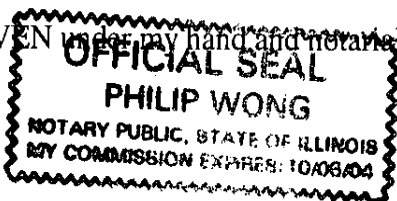
Kathleen L. Petritis
Notary Public

My Commission Expires: 11-02-03

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Philip Wong a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT William Pacella, the Manager of **BARBARA PABELLA, L.L.C.**, an Illinois limited liability company, who is personally known to me, and who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said company, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 5th day of March, 2001.



Philip Wong
Notary Public

My Commission Expires: 10/5/04

EXHIBIT A

Parcel 1:

Lots 2, 3, 4, 5 and part of Lot 1 in Campbell Soup Company's (Central Division) Subdivision, being a subdivision of part of the Northeast 1/4 of Section 36, Township 39 North, Range 13, East of the Third Principal Meridian, recorded May 23, 1930 as document number 10667452; also part of the Northeast 1/4 of Section 36, Township and Range aforesaid, taken as a tract, in Cook County, Illinois, described as follows:

Beginning at the intersection of the north line of West 35th Street in the City of Chicago, Cook County, Illinois, 33 feet north of the south line of said Northeast 1/4 of Section 36, with the west line of South Campbell Avenue in said city, as dedicated September 1, 1904 (now vacated), produced north; thence west on an assigned azimuth of 270 degrees 00 minutes 00 seconds along the north line of said 35th Street, 526.77 feet; thence on an azimuth of 00 degrees, 01 minutes 00 seconds, 439.60 feet to a point on the easterly extension of the centerline of a 24" concrete foundation wall; thence continuing on an azimuth of 00 degrees 01 minutes 00 seconds, 386.74 feet; thence on an azimuth of 23 degrees 21 minutes 52 seconds, 83.73 feet; thence on an azimuth of 67 degrees 28 minutes 17 seconds, 85.74 feet; thence on an azimuth of 339 degrees 14 minutes 27 seconds, 46.06 feet; thence on an azimuth of 68 degrees 15 minutes 58 seconds, 43.44 feet; thence northeasterly along a tangential curve concave to the northwest, radius 295.11 feet, central angle 18 degrees 28 minutes 35 seconds, 95.17 feet; thence on an azimuth of 49 degrees 47 minutes 23 seconds, 33.91 feet; thence an azimuth of 36 degrees 15 minutes 07 seconds, 275.76 feet to the southerly line of the Canal Reserve of the Illinois and Michigan Canal, being also the right-of-way line for expressway according to Document No. 19024366 recorded January 17, 1964; thence on an azimuth of 68 degrees 27 minutes 00 seconds along said right-of-way line 152.77 feet; thence on an azimuth of 182 degrees 59 minutes 01 seconds, 7.68 feet; thence southerly along a tangential curve concave to the west, radius 204.63 feet, central angle 07 degrees 34 minutes 06 seconds, a distance of 27.03 feet; thence on an azimuth of 214 degrees 41 minutes 06 seconds, 17.55 feet to the aforementioned west line of South Campbell Avenue produced north; thence on an azimuth of 180 degrees 18 minutes 00 seconds along said west line, 164.69 feet to the northwest corner of Lot 4 aforesaid; thence on an azimuth of 90 degrees 18 minutes 00 seconds along the north line of Lot 4, a distance of 30.00 feet to the northeast corner thereof; thence on an azimuth of 180 degrees 18 minutes 00 seconds along the east line of Lots 4, 5 and 3 a distance of 1129.84 feet to the north line of West 35th Street; thence on an azimuth of 270 degrees 00 minutes 00 seconds 30.00 feet to the point of beginning, in Cook County, Illinois

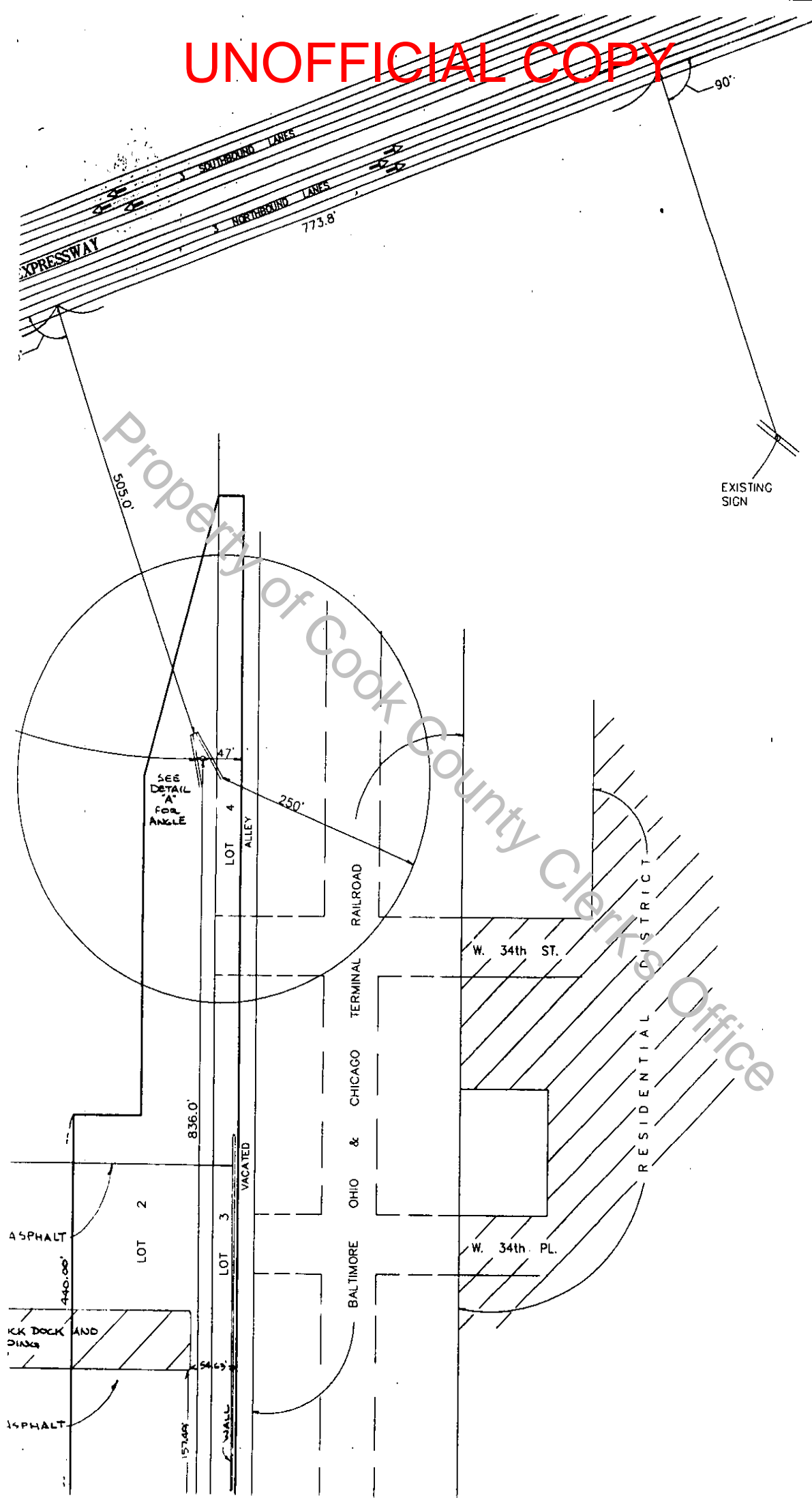
Parcel 2:

Easements for ingress for the benefit of Parcel 1 as created by Declaration of Easement for Ingress, Egress and Access dated April 13, 1993 and recorded April 15, 1993 as Document Number 93280729, made by and between American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated July 27, 1989 and known as Trust Number 108-954-07, and NWS, Inc.

P.I.N.: 16-36-201-012
 16-36-201-020
 16-36-201-033
 16-36-201-036

Property of Cook County Clerk's Office

UNOFFICIAL COPY



Property of Cook County Clerk's Office