

Power of Attorney



Power of attorney made this 1st day of May, 2001

1. I, Fereidoon A. Yarandi (Principal) of 1500 Glenview Road, Glenview, Illinois 60025 hereby appoint Victoria G. Yarandi of 1500 Glenview Road, Glenview, Illinois 60025, as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below.

- (a) Real Estate Transactions.
- (b) Financial Institution Transactions.
- (c) Stock and Bond Transactions.
- (d) Tangible Personal Property Transactions.
- (e) Safe Deposit Box Transactions.
- (f) Insurance and Annuity Transactions.
- (g) Retirement Plan Transactions.
- (h) Social Security, employment and military service benefits.
- (i) Tax matters.
- (j) Claims and Litigation.
- (k) Commodity and Option Transactions.
- (l) Business operations.
- (m) Borrowing Transactions.
- (n) Estate Transactions.
- (o) All Other Property Powers and Transactions.

2. The Powers granted above shall not include the following powers or shall be modified or limited in the following particulars:

NO LIMITATIONS.

3. In addition to the powers granted above, I grant my agent the following powers:

The authority to execute any and all documents necessary for the sale of the property described herein including, but not limited to the, deed, bill of sale, affidavit of title, 1099 solicitation, ALTA statement, FIRPTA, RESPA, and closing statement.

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney.

5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

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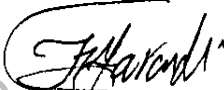
6. This power of attorney shall become effective on **May 1, 2001**.

7. This power of attorney shall terminate upon the purchase and closing of the property described herein.

8. If any agent named by me shall die, become incompetent, resign, or refuse to accept the office of agent, I name the following (each to act alone and successively, in order named) as successor to such agent: **NONE**. For purposes of this paragraph 8, a person shall be considered to be incompetent if and while the person is a minor or an adjudicated incompetent or disabled person or the person is unable to give prompt and intelligent consideration to business matters, as certified by a licensed physician.

9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.

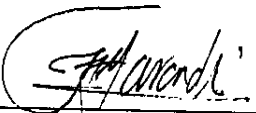
10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

Signed: 
Fereidoon A. Yarandi, Principal

Specimen Signatures of Agent
(and Successors)

I certify that the signatures of my agent
(and Successors) are correct.


Victoria G. Yarandi, Agent

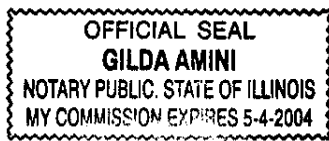
Signed: 
Fereidoon A. Yarandi, Principal

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STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, Gilda Amini, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that FERENDOON A. YARANDI, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth (and certified to the correctness of the signature of the agent).

Given under my hand and official seal this 1st day of May, 2001.



[Handwritten Signature]
Notary Public

I, the undersigned witness HEREBY CERTIFY that FERENDOON A. YARANDI known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him to be of sound mind and memory.

Given under my hand and seal this 1st day of May, 2001.

[Handwritten Signature]
Witness

UNOFFICIAL COPY

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EXHIBIT "A": LEGAL DESCRIPTION

PARCEL 1:

UNIT 1507 AND PARKING SPACE P-B37 IN KINZIE PARK TOWER CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 22 IN KINZIE PARK SUBDIVISION BEING A RESUBDIVISION OF LOTS, BLOCKS AND VACATED STREETS AND ALLEYS IN WABANSIA IN THE EAST 1/2 OF THE NORTHWEST 1/4 SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 27, 1999 AS DOCUMENT NUMBER 99712460, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 13, 2000 AS DOCUMENT NUMBER 00980340, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS,

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS AFORESAID, AS SET FORTH IN THE DECLARATION OF EASEMENTS, RESTRICTIONS AND BY-LAWS FOR KINZIE PARK HOMEOWNERS ASSOCIATION RECORDED MAY 27, 1999 AS DOCUMENT NUMBER 99514088.

PERMANENT TAX NUMBER:

17-09-112-042-0000

(AFFECTS LAND AND OTHER PROPERTY)

COMMONLY KNOWN AS:

501 CLINTON STREET, UNIT #1507 & P-B37
GLENVIEW, ILLINOIS 60610

After Recording, Mail to:



**Fereidoon A. Yarandi
Victoria G. Yarandi
1500 Glenview Road
Glenview, Illinois 60025**