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Cook County Recorder

25.00

FOSTER BANK
5225 N. KEDZIE AVENUE
CHICAGO, IL 60625
773-588-3355 (Lender)



0010381826

MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
MYEONG H LEE JEONG H LEE		MYEONG H LEE JEONG H LEE	
ADDRESS		ADDRESS	
6557 N KILPATRICK LINCOLNWOOD, IL 60646		6557 N KILPATRICK LINCOLNWOOD, IL 60646	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
847-673-2134		847-673-2134	

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 1ST day of MAY, 2001, is executed by and between the parties indicated below and Lender.

A. On NOVEMBER 10, 2000, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of NO/100 Dollars (\$ 0.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date DECEMBER 6, 2000 as Document No. 00959425 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

(1) The maturity date of the Note is extended to NOVEMBER 10, 2005, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.

(2) The parties acknowledge and agree that, as of MAY 1, 2001, the unpaid principal balance due under the Note was \$ 100,000.00, and the accrued and unpaid interest on that date was \$ n/a.

(3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

(4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

(5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

(6) The Mortgage is further modified as follows:
HOME EQUITY LINE OF CREDIT BEING INCREASED FROM \$100,000 TO \$160,000
RATE IS SAME AT PRIME - 0.5%

BOX 169

RE: TITLE

108409

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SCHEDULE A

LOT 1 AND THE NORTH 3 FEET OF LOT 2 IN BLOCK 13 IN LINCOLNWOOD TERRACE,
BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH,
RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT
THEREOF RECORDED SEPTEMBER 10, 1946 AS DOCUMENT 13889160, IN COOK COUNTY,
ILLINOIS.

Address of Real Property 557 N KILPATRICK
LINCOLNWOOD, IL 60646

Permanent Index No.(s): 10-34-313 029-0000

SCHEDULE B

GRANTOR: MYEONG H LEE

Myeong H Lee
MYEONG H LEE
HUSBAND

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR: JEONG H LEE

Jeong H Lee
JEONG H LEE
WIFE

GRANTOR:

GRANTOR:

GRANTOR:

UNOFFICIAL COPY

BORROWER:

Myeong H Lee
 MYEONG H LEE

BORROWER:

BORROWER:

Jeong H Lee
 JEONG H LEE

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: FOSTER BANK

LISA KANG
 LOAN OFFICER

State of ILLINOIS)
 County of COOK) ss.

State of ILLINOIS)
 County of COOK) ss.

I, undersigned a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Myeong H Lee & Jeong H Lee personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 1st day of MAY 2001 by LISA KANG

as Loan Officer on behalf of the Foster Bank

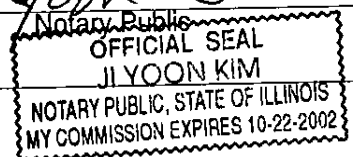
Given under my hand and official seal, this 1st day of MAY 2001

Given under my hand and official seal, this 1st day of MAY 2001

Commission expires:

Commission expires:

Notary Public



Prepared by and return to: LISA KANG/FOSTER BANK, 5225 N. KEDZIE AVE, CHICAGO, IL 60625