

UNOFFICIAL COPY

0010384112

2027/0352 45 001 Page 1 of 4
2001-05-08 12:33:25

Cook County Recorder 25.00



0010384112

RECORDATION REQUESTED BY:

Cole Taylor Bank
Professional & Executive
Banking - Washington
350 E. Dundee Road, Suite
301
Wheeling, IL 60090

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 88452, Dept A
Chicago, IL 60609-8452

SEND TAX NOTICES TO:

Curtis A. Van Drunen
Kristine J. Van Drunen
18341 Carriage Lane
Lansing, IL 60438

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by

Cole Taylor Bank
P. O. Box 88452 - Dept. A
Chicago, IL 60690

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 13, 2001, is made and executed between Curtis A. Van Drunen and Kristine J. Van Drunen, his wife (referred to below as "Grantor") and Cole Taylor Bank, whose address is 350 E. Dundee Road, Suite 301, Wheeling, IL 60090 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 20, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded March 2, 2001 in the Cook County Recorder's Office as Document Number 0010170754.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 92 IN COUNTRY CORNERS 1ST ADDITION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 18341 Carriage Lane, Lansing, IL 60438. The Real Property tax identification number is 29-36-412-025.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The credit limit of the "Home Equity Credit Agreement, Note and Disclosure" secured by the aforesaid mortgage has been decreased the date of this Modification of Mortgage from \$100,000.00 to \$50,000.00. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage exceed \$100,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

BOX 333-CTI

Property of Cook County Clerk's Office

21158300

respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 13, 2001.

GRANTOR:

X Curtis A. Van Druenen, Individually

X Kristine J. Van Druenen, Individually

LENDER:

X Chad Crowley Authorized Signer

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 8414017

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

)

) SS

COUNTY OF Cook

)

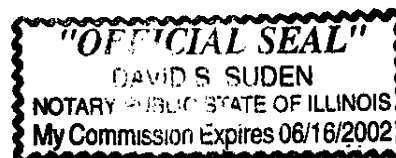
On this day before me, the undersigned Notary Public, personally appeared **Curtis A. Van Drunen and Kristine J. Van Drunen**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20 day of April, 2001

By David S. Suden Residing at Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 06/16/02



LENDER ACKNOWLEDGMENT

STATE OF Illinois

)

) SS

10384112

COUNTY OF Cook

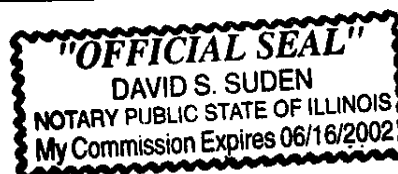
)

On this 20 day of April, 2001 before me, the undersigned Notary Public, personally appeared Curtis A. and Kristine J. Van Drunen and known to me to be the individuals, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By David S. Suden Residing at Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 06/16/02



UNOFFICIAL COPY

Property of Cook County Clerk's Office

IL J:\APPS\OFFICE\NEW\CFMLPL16201\FC TR-516 PR-301 LASER PRO Lending, Reg. U.S. Pat. & T.M. Off., Var. 5.15.10.05 (c) Concenter 1997, 2001. All Rights Reserved.

**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 8414017