UNOFFICIAL COBOX86649

2001-05-09 11:31:24

Cook County Recorder

25.50

This Instrument Was Prepared By:

Irma Mejia First Rate Mortgage 5606 W Cermak Rd Cicero Il 60804



After Recording Mail To:

Fleet National Bank P.O. Box 100562 Florence, South Carolina 29501

SUBORDINATION AGREEMENT AIC 412210-25, 127777

WHEREAS, Clifford Ross and To. Dugar, a/k/a Toi Ross, his wife, BY MORTGAGE DATED November 08, 1999, AND RECORDED IN THE RECORDERS OFFICE OF Cook COUNTY, ILLINOIS November 12, 1999 AS DOCUMENT NUMBER 09066588, TO SECURE A NOTE IN THE AMOUNT OF \$18,200.00, WITH INTEREST PAYABLE AS THEREIN PROVIDED, DID CONVEY UNTO Household Finance Corporation, CERTAIN PREMISES (N. Cook COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: (SEE ATTACHED EXHINBIT)

WHEREAS, THE SAID BORROWERS BY THEIR MORTGAGE RECORDED IN SAID RECORDERS OFFICE AS DOCUMENT NUMBER _____DID CONVEY UNTO Fleet National Bank, THE SAID PREMISTS TO SECURE PAYMENT OF A NOTE IN THE AGREGATE SUM OF \$140,550.00, WITH INTEREST, PAYABLE AS THEREIN PROVIDED AND

WHEREAS, THE NOTES SECURED BY THE SAID FIRST MORTGAGE ARE HELD AND OWNED BY Household Finance Corporation, WHO DESIRES TO SUBORDINATE THE LIEN OF THE MORTGAGE SECURING THE SOME TO THE LIEN OF THE MORTGAGE RECORDED AS DOCUMENT NUMBER SECONDLY ABOVE DESCRIBED.

NOW THEREFORE, IN CONSIDERATION OF THE PREMISES AND OF THE SUM OF ONE(1) DOLLAR TO IN HAND PAID, THE SAID Clifford Ross and Toi Dugar, a/k/a Toi Ross, DOES HEREBY COVENANT AND AGREE WITH THE SAID Household Finance Corporation, AND OF THE MORTGAGE SECURING THE SAME SHALL BE AND REMAIN AT ALL TIMES A SECOND LIEN UPON THE PREMISES THEREBY CONVEYED SUBJEXT TO THE LIEN OF THE MORTGAGE TO SAID Fleet National Bank, AS AFORESAID FOR ALL ADVANCES MADE OR

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UNOFFICIAL COPY 386649

TO BE MADE ON THE NOTE SECURED BY SAID LAST NAMED MORTGAGE AND FOR ALL OTHER PURPOSES SPECIFIED THEREIN.

WITNESS THE HAND AND SEA	L OF SAID VIC	e-Dresident	
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NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:03/05/03	}		

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LEGAL DESCRIPTION

Lot 9 in the subdivision of Lot 4 in Sanders' 2nd Addition to Bule Island in the Northwest 1/4 of Section 31, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

SNOW:

OF COOK COUNTY CLOSELY'S OFFICE COMMON'LY KNOWN AS: 13029 Chicago Street Blue Island Il 60406

P.I.N. 25-31-124-009