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Prepared by: +Mail to.
Hinsdale Bank & Trust Co.
25 E. First St.
Hinsdale IL 60521

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2001-05-09 15:14:12
Cook County Recorder 23.50



SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a second mortgage dated December 8, 1999, and recorded January 3, 2000 as Document Number 00002570 thereafter referred to as "Existing Mortgage" on the following described property:

~~LOT-9=BLOCK-33, FOREST HILLS OF WESTERN SPRINGS SUBDIVISION, COUNTY OF COOK, STATE OF ILLINOIS~~ *2pp*

Pin 18-07-408-004

Vested In Stanley A. Sikora and Michelle M. Sikora, husband and wife as tenants by the entirety

WHEREAS, it is necessary that the new mortgage to Homecomings Financial Network, Inc., in the amount of \$505,000 hereinafter referred to as "New Mortgage", be a second mortgage on the premises in question, commonly known as 5227 Central Ave, Western Springs, IL

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this subordination of lien this 4th day of May, 2001.

BY: *Kay M. Olenec*
Kay M. Olenec Sr., Vice President

SEAL

State of Illinois

County of DuPage

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec known to be the Sr. Vice President of Hinsdale Bank & Trust Company, and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge the Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 4th day of May, 2001.

By: *Cora Mae Corley*

Notary Public in and for the State of Illinois
My Commission expires 5/25/03



UNOFFICIAL COPY

LOT 9 BLOCK 33, FOREST HILLS OF WESTERN SPRINGS SUBDIVISION,
COUNTY OF COOK, STATE OF IL

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