Lawyers Title Insurance Corporation

INOFFICIAL COPY

POWER OF ATTORNEY FOR PROPERTY (Illinois)

> BURNET TITLE L.L.C. 2700 South River Road Des Plaines, IL 60018

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Cook County Recorder



ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

2002960/CJ 1673
(Notice: The purpose of this POWER OF ATTORNEY is to give the person you designate (your "AGENT") broad powers to handle your property, which may include powers to pledge, sell or otherwise dispose of any real or personal property without advance notice to you or approval by you. This form does not impose a duty on your agent to exercise granted powers, but when powers are exercised, your agent will have to use due care to act for your benefit and in accordance with this form and keep a record of receipts, disbursements and significant actions taken as agent. A court can take away the powers of your agent if it finds the agent is not acting properly. You may name successor agents under this form but not co-agents. Unless you expressly limit the duration of this power in the manner provided below, until you revoke this pover or a court acting on your behalf terminates it, your agent may exercise the powers given here throughout your lifeti ne, even after you become disabled. The powers you give your agent are explained more fully in section 3-4 of the Illinois "Statutory Short Form Power of Attorney for Property Law" of which this form is a part (see pages 4 and 5 of this form). That law expressly permits the use of any different form of power of attorney you may desire.

Maria G. Vergara, 1328 N. Mulberry Lanc, Mr. Prospect, IL 60056 ("Principal") hereby appoint: 1.1, (NAME AND ADDICES OF PRINCIPAL)

Luz Maria Vergara, 3637 N. Damen, Unit 3, Chicago, IL 60655 ("Agent") (NAME AND ADDRESS OF AGENT)

as my attorney-in-fact (my "agent") to act for me and in my name (in any vay I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Autorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below.

(You must strike out any one or more of the following categories of powers you do not want your agent to have. Failure to strike the title of any category will cause the powers described in that category to be granted to the agent. To strike out a category you must draw a line through the title of that category.)

(f) Insurance and annuity transactions;	i) Tax matters. j) Claims and litigation. k) Commodity and option in its etions. l) Business operations. m) Borrowing transactions. n) Estate transactions. o) All other property pewors and transactions. fits
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(LIMITATIONS ON AND ADDITIONS TO THE AGENTS POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of a

POWER OF ATTORNEY made this day of March, 2001.

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Property of Coot County Clert's Office

particular stock or real estate or special rul	les on borrowing by the agent);
3. In addition to the powers grant powers including, without limitation, power tenants or revoke or amend any trust speci	ed above, I grant my agent the following powers (here you may add any other delegable er to make gifts, exercise powers of appointment, name or change beneficiaries or joint fically referred to below):
	APPROVIS AS NECESSARY TO ENABLE THE AGENT
TO PROPERLY EXERCISE THE POWED DISCRETIONARY DECISIONS, IF YO DISCRETIONARY DECISION MAKIN OTHERWISE IT SHOULD BE STPUCK 4. My agent shall have the right discretionary decision-making to any persevoked by any agent (including any succeyour AGENT WILL BE ENTITLED ACTING UNDER THIS POWER OF AT AGENT TO ALSO BE ENTITLED TO 15. My agent shall be entitled to 17 (THIS POWER OF ATTORNEY MAY ABSENT AMENDMENT OR REVOCA	by written instrument to delegate may select, but such delegation may be amended or ecsor) named by me who is acting under this power of attorney at the time of reference. TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN TORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR REASONABLE COMPENSATION FOR SERVICES AS AGENT.) reasonable compensation for services rendered as agent under this power of attorney. BE AMENDED DR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ATION, THE AUTH ORDLY GRANTED IN THIS POWER OF ATTORNEY WILL THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS TO DATE OR DURATION AND BY INITIALING AND COMPLETING EITHER
	(Insert a 10.8.5 date
your disability, when you went this power 7. () This power of attorney sha	at) terminate ou
(insert a future date or event, such as cou	art determination of your disability, when you want this power to terminate prior to your
death). (IF YOU WISH TO NAME SUCCESSO	OR AGENTS, INSERT THE NAME(S) AND ADDRESS(ES) OF SUCH
SUCCESSOR(S) IN THE FOLLOWING	
following (each to act alone and success	ively, in the order named) as successor(s) to such agent:
adjudicated incompetent or disabled per matters, as certified by a licensed physic IN THE EVENT A COURT DECIDES DO SO BY RETAINING THE FOLLO FINDS 'THAT SUCH APPOINTMENT PARAGRAPH 9 IF YOU DO NOT W/9. If a guardian of my estate (n such guardian, to serve without bond or 10. I am fully informed as to a	on shall be considered to be incompetent if and while the person is a mi tor or an ison or the person is unable to give prompt and intelligent consideration to business than (IF YOU WISH TO NAME YOUR AGENT AS GUARDIAN OF YOUR ESTATE, THAT ONE SHOULD BE APPOINTED, YOU MAY, BUT ARE NOT REQUIRED TO WING PARAGRAPH. THE COURT WILL APPOINT YOUR AGENT IF THE COURT WILL SERVE YOUR BEST INTERESTS AND WELFARE. STRIKE OUT ANT YOUR AGENT TO ACT AS GUARDIAN.) In property) is to be appointed, I nominate the agent acting under this power of attorney a security. If the contents of this form and understand the full import of this grant of powers to my
agent.	A

(YOU MAY, BUT ARE NOT REQUIR SPECIMEN SIGNATURES BELOW. fi YOU MUST COMPLETE THE CERTIFI

QUEST YOUR AGENT AND SUCCESSOR AGENTS TO PROVIDE .CLUDE SPECIMEN SIGNATURES IN THIS POWER OF ATTORNEY, ON OPPOSITE THE SIGNATURES OF THE AGENTS.)

Specimen signatures of agent (and successors)	I certify that the signatures of my agent (and successors) are correct.
(AGENT)	(PRINCIPAL)
(SUCCESSOR AGENT)	_
(SUCCESSOR AGENT)	_

(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED AND WITNESSED BY AT LEAST ONE ADDITIONAL PERSON, USING THE FORM BELOW.)

The undersigned witness certifies that Maria G. Vergara, known to me to be the same person whose name is subscribed as principal to the foregoing power of storney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and volunt in act of the principal, for the uses and purposes therein set forth. I believe him to be of sound mind and memory.

STATE OF ILLINOIS

COUNTY OF COOK

The undersigned, a notary public in and for the above County and Stele, certifies that Maria G. Vergara, known to me to be the same person whose name is subscribed as principal to the foregoing nower of attorney, appeared before me and the additional witness in person and acknowledged signing and delivering the instrument is the free and voluntary act of the principal, for the uses and purposes therein set forth, and (if applicable) certified to the correct ess of the signature(s) of the agent(s).

(SEAL) (NOTARY PUBLIC)

LAURA M MILLER NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:02/23/02

(THE NAME AND ADDRESS OF THE PERSON PREPARING THIS FORM SHOULD BE INSERTED IF THE AGENT WILL HAVE POWER TO CONVEY ANY INTEREST IN REAL ESTATE,)

This document was prepared by: Joseph A. Ricely, Esq., 1928 N. Stoddard Avenue, Wheaton, IL 60187

mail to:

My commission expires

Legal Description: See attached

Street Address: 3637 N. Damen, Unit 3, Chicago, IL 60057

Permanent Tax Index Number: 14-19-225-036-1019

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SECTION 3-4 of the Illinois Statutory Short Form Power of Attorney for Property Law

Section 3-4. Explanation of powers granted in the statutory short form power of attorney for property. This Section defines each: category of powers listed in the statutory short form power of anomey for property and the effect of granting powers to an agent, When the title of any of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretion with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, as a joint tenant or tenant in common or held in any other form-, but the agent will not have power under any of the statutory categories (a) through (o) to make gifts of the principal's property, to exercise powers to appoint to others or to change any beneficiary whom the principal his designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duly to exercise granted powers or to assume control of or responsibility for the principal's property of affairs; but when granted power are exercised, the agent will be required to use due care to act for the benefit of the principal in accordance with the terms of the stantory property power and will be liable for negligent exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the powers granted to the agent.

- (a) Real estate transactions. The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real est the subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and carnings from real estate; convey, assign and accept title to real estate; grant easements, create conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold possess, maintain, repair, improve, runclivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.
- (b) Financial institution transactions, The agent is authorized to: open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write checks on any financial institution account or deposit-, and, in general, exercise all power with respect to financial institution transactions which the principal could if present and Under no disability.
- (c) Stock and bond transactions. The agent is authorized to: buy and rell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safekeep all dividends, interest, earnings, proceeds of sale, distributions, shar is, or rificates and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.
- (d) Tangible personal property transactions. The agent is authorized to: buy and sell, lease, exchange, collect, possess and take title to all tangible personal property; move, store, ship, restore, maintain, repair, improve, manz ge, preserve, insure and safekeep tangible personal property; and, in general, exercise all powers with respect to tangible personal property which the principal could if present and under no disability.
- (e) Safe deposit box transactions. The agent is authorized to: open, continue and have access to all safe cerosit boxes; sign, renew, release or terminate any safe deposit contract; drill or surrender any safe deposit box; and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.
- (f) Insurance and annuity transactions. The agent is authorized to: procure, acquire, continue, renew, terminate or otherwise deal with any type of insurance or annuity contract (which terms include, without limitation, life, accident, health, disability, automobile casualty, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits payable under any insurance or annuity contract; and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.
- (g) Retirement plan transactions. The agent is authorized to: contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any tax qualified or non qualified pension, profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee plan); select and change payment options for the principal under any retirement plan; make rollover contributions from

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any retirement plan to other retirement plans of individual retirement accounts; exercise an investment powers available under any type of self-directed retirement plan; and, in general, exercise all powers with respect to retirement plans and retirement plan account balances which the principal could if present and under no disability.

(h) Social Security, unemployment and military service benefits. The agent is authorized to: prepare, sign and file any claim or application for Social Security, unemployment or military service benefits, sue for, settle or abandon any claims to any benefit or assistance under any federal, state, local or foreign statute or regulation; control, deposit to any account, collect, receipt hold all benefits under any Social Security unemployment, military service or other state, federal, local or and, in general, exercise all powers with respect to Social Security, unemployment, military service for, and take title to a

foreign statute of res ich the principal could if present and under no disability.

- and governmental t agent is authorized to: sign, verify and file all the principal's federal, state and local income, gift, (i) Tax ma returns, including joint returns and declarations of estimated tax; pay all taxes; claim, sue for and estate, property and ine and copy all the principal's tax returns and records; represent the principal before any federal, receive all tax refu / or taxing body and sign and deliver all tax powers of attorney on behalf of the principal that may be necessary for sucl. rooms, waive rights and sign all documents on behalf of the principal as required to settle, pay and determine all tax liabilities; and, in general, exercise all powers with respect to tax matters which the principal could if present and under no
- (j) Claims an I litigation. The agent is authorized to: institute, prosecute, defend, abandon, compromise, arbitrate, sertle and dispose of any claim in favor of or against the principal or any property interests of the principal; collect and receipt for any claim or settlement procee is and waive or release all rights of the principal; employ attorneys and other and enter into contingency agreements and other convac's as necessary in connection with litigation; and, in general, exercise all powers with respect to claims and litigation which the p incipal could if present and under no disability.
- (k) Commodity and option ansactions. The agent is authorized to: buy, sell, exchange, assign, convey, settle and exercise commodities futures cont. ac.s and call and put options on stocks and stock indices traded on a regulated options exchange and collect and receipt for all proceeds of any such transactions; establish or continue option accounts for the principal with any securities or futures broker, and in general, exercise all powers with respect to commodities and options which the principal could if present and under no discoility
- (1) Business operations. The agent is a athorized to: organize or continue and conduct any business (which term includes, without limitation, any farming, manufacturing, ser /ici, mining, retailing of other type of business operation) in any form, whether as a proprietorship, joint venture, partnership, corporation, trust or other legal entity; operate, buy, sell, expand, contract, terminate, or liquidate any business; direct, control, super se, manage or participate in the operation of any business and engage, compensate and discharge business managers, employees, ugento, ettorneys, accountants and consultants, and, in general, exercise all powers with respect to business interests and operations which the principal could if present and under no disability.
- (m) Borrowing transaction. The agent is authorized to: br row money; mortgage or pledge any real estate or tangible or intangible personal property as security for such purposes; sign, renew, extend, pay and satisfy any notes or other forms of obligation, and, in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.
- (n) Estate transactions. The agent is authorized to: accept, receipt for exercise, release, reject, renounce, assign, disclaim, demand, sue for, claim and recover any legacy bequest, devise, gift or other property in erest or payment due or payable to or for the principal, assert any interest in and exercise any power over any trust, estate or property subject to fiduciary control; establish a revocable trust solely for the benefit of the principal that terminates at the death of the principal and is then distributable to the legal representative of the estate of the principal; and, in general, exercise all powers with respect to estates and trusts which the principal could if present and under no disability; provided, however, that the agent may not nake or change a will and may not revoke or Amend a trust revocable or amendable by the principal or require the trustee of any trus, for the benefit of the principal to pay income or principal to the agent unless specific authority to that end is given, and specific reference to the trust is made, in the statutory property power form.
- (o) All other property powers and transactions. The agent is authorized to: exercise all possible powers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of this category (o) by striking out one or more of categories (a) through (n) or by specifying other limitations in the start wry property power form.

LEGAL DESCRIPTION 2002960 -

UNIT 3637-3 IN PATTERSON PARK CONDOMINIUM AS DELINEATED ON AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE :

LOTS 23, 24 AND 25 IN BLOCK 5 IN JOHN TURNER'S HEIRS SUBDIVISION OF BLOCKS ONE, TWO, THREE, FOUR OF JOHN TURNER'S SUBDIVISION OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WEST OF LINCOLN AVENUE EXCEPT THAT PART OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SAID SOUTHWEST QUARTER OF WOLCOTT STREET IN COOK, COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 16, 1998 AS DOCUMENT NUMBER 08143284, AND AS AMENDED FROM TIME TO TIME TO SETHER WITH ITS UNDIVIDED PERCENTAGE IN THE COMMON ELEMENTS.