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CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM. THIS FORM SHOULD BE USED BY LAWYERS ONLY.

Subordination Agreement

② IL 011557891

Date: March 28, 2001

The parties agree as follows:

Parties

Holder of the Existing Mortgage (Holder)

Kraft Foods Federal Credit Union, Successor in interest to General Foods Federal Credit Union

777 Westchester Avenue

White Plains, NY 10604

Mortgage in the new Mortgage (Mortgagee)

Prism Mortgage Company

500 Skokie Blvd., Suite 101

Northbrook, IL 60062

0010301154

1514/0018 10 001 Page 1 of 3

2001-04-13 09:02:33

Cook County Recorder 47.00



The Property

1. The Property is described as follows:

LEGAL DESCRIPTION

SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT:

LOT 39 IN CLARENCE BROWN'S EVANSTON COMMUNITY GOLF SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Prepared by

Signature of Paul A. Jennings

Paul A. Jennings

Property of Cook County Clerk's Office

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Existing Mortgage

- 2. The Holder now owns and holds the following mortgage and the bond or note which it secures: Mortgage dated 8th August, 1997 made by

Peter V. Miller, a single man and Dianne M. Rucinski, a single woman
to
Kraft Foods Federal Credit Union

in the amount of \$25,000.00 and recorded 4th November 1997 in Instrument # 97-652435 of section of Mortgages, in the office of Cook County Clerk covering all or part of the Property.

New Mortgage Description of Property Subordination

- 3. The owner of the Property is about to sign and deliver to Mortgagee, a New First Mortgage to secure the amount of Two Hundred and Fifty-seven Thousand Dollars (\$257,000.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
- 4. The Mortgager will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral changes

- 5. This Agreement cannot be changed or ended except in writing signed by Holder.
- 6. If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

Who is bound

Signatures

Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

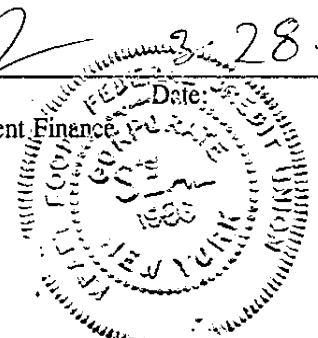
WITNESS

HOLDER

Kraft Foods Federal Credit Union

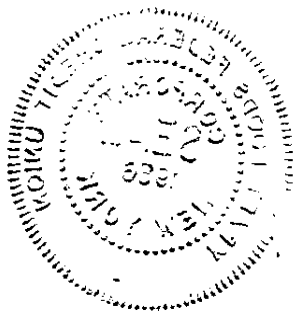
Patricia Noceda
Patricia Noceda Date: 3/28/01
Mortgage Manager

Kelley Tate
Kelley Tate Date: 3/28/01
Vice President Finance



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State of *New York*
County of *Westchester* } ss:

On the 28th. day of March, Two Thousand and one before me came Kelley Tate to me known, who, being by me duly sworn, did depose and say that he resides c/o Kraft Foods Federal Credit Union, that he is the Vice President Finance of Kraft Foods Federal Credit Union the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of directors of said corporation; and that he signed his name thereto by like order.

Mirella Prestia
MIRELLA PRESTIA
NOTARY PUBLIC
COUNTY OF WESTCHESTER
STATE OF NY
LIC # 01PR5023009
COMMISSION EXPIRES 12/02

State of New York }
County of Westchester } ss:

On the 28th day of March, Two Thousand and one before me came Patricia Noceda, the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that she resides c/o Kraft Foods Federal Union, that she knows Bruno Sementili to be the individual described in, and who executed the foregoing instrument; that she, said subscribing witness, was present, and saw execute the same; and that she, said witness, at the same time subscribed her name as witness thereto.

Mirella Prestia
MIRELLA PRESTIA
NOTARY PUBLIC
COUNTY OF WESTCHESTER
STATE OF NY
LIC # 01PR5023009
COMMISSION EXPIRES 12/02

No.

Kraft Foods Federal Credit Union

TO

Prism Mortgage Company

Subordination Agreement

Dated, 27th Dec. 2001

The land affected by the within instrument lies in:

2354 Ridge Avenue
Evanston, IL 60201