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Cook County Recorder 23.00



0010304804

LaSalle Bank  
Prepared by Jennifer DeLess  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank  
Attn: File Audit Department  
4901 W. Irving Park Road  
Chicago, IL 60641

Account 205-07300253734

8 202-21032611  
790 1991

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this 4<sup>th</sup> day of April, 2001 by LaSalle Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

**WHEREAS**, the Bank is the owner of a mortgage dated October 25, 2000 and recorded October 31, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 00856173 made by William R. Jaramillo and Eva M. Jaramillo ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 6521 Lyons, Morton Grove, Illinois, 60053 and more specifically described as follows:

**LOT 15 IN DELAINE FARM SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

PIN # 10-18-210-042-0000

**WHEREAS**, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$375,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Three Hundred Seventy Five Thousand Dollars and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

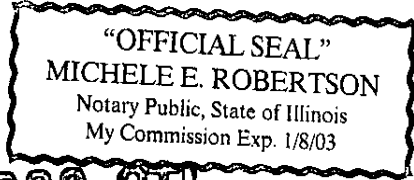
By: Scherry Williams  
Scherry Williams, Consumer Loan Officer

STATE OF ILLINOIS)  
}SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Scherry Williams, Consumer Loan Officer** of LaSalle Bank FSB, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 4<sup>th</sup> day of April, 2001.

Michele E. Robertson  
Notary Public



BOX 333-CTI