BOX 370 UNOFFICIAL CO 370027 05 001 Page 1 of

2001-04-17 10:35:06

Cook County Recorder

23.00

SUBORDINATION AGREEMENT

Prepared by & return to:

Baxter Credit Union 400 N. Lakeview Parkway Vernon Hills, IL 60061

KNOW ALL MEN BY THESE PRESENTS THAT:

Baxter Creuit Union, as present legal holder and owner of that certain Mortgage / Deed of Trust dated April 20, 2000 executed by Eric F. and Lori J. Martin Mortgagors / Owners, to Baxter Credit Union as wire traggee / Beneficiary, to secure a note for \$150,000.00 recorded April 5, 2000 as Document No.315852 in the records of Cook County, Illinois and concerning the real estate property located at 12 Pentwater Dr. South Barrington, IL 60010 as PIN No.01-34-304-013. For and in consideration of, the sum of Ten Dollars and Other Valuable consideration to him in hand paid receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said Mortgage/Det d of Trust insofar as the following described Mortgage is concerned.

That certain Mortgage / Deed of Trust dated to Shelter Mortgage Company, L.L.C as Mortgagee / Beneficiary securing payment of a note in the amount of \$275000.00 recorded on as Document No. **29310041**

The undersigned hereby consenting that the lien of the Mcrtyage / Deed of Trust first above described be taken as second and inferior to the Mortgage last above described.

Dated March 12, 2001.

John Wagaer, Lending Manager

STATE OF ILLINOIS

COUNTY OF COOK

MY COMMISSION EXPIRES: 12/18/01 Before me, a Notary Public in and for said County and State, personally appeared. John Wagner Who acknowledged the execution of the foregoing instrument for and on behalf of said corporation and who, having been duly sworn, and stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed my name and affixed my official seal. Dated March 12, 2001.

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES: 01/05/02

DONNA LYNNE THOMAS NOTARY PUBLIC, STATE OF ILLINOIS

Legal Description

Lot 13 in Nursery Estates, being a subdivision of part of the east 1/2 of the southwest 1/4 and the southeast 1/4 of the northwest 1/4 of Section 34, Township 42 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 01-34-304-013

outh E.

Of Cook County Clerks Office 12 Pentwater Drive, South Barrington, IL 60010