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2001-04-17 15:40:29

Cook County Recorder 23.50



THIS DOCUMENT PREPARED BY:

And mailed to:  
Oak Brook Bank  
1400 West Sixteenth Street  
Oak Brook, Illinois 60521



LAR 44484

BORROWER(S) ROBERT G. LOVELL AND SUSN E. LOVELL

**SUBORDINATION AGREEMENT**

**THIS AGREEMENT** is entered into this 5TH day of APRIL 2001 by OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

**RECITALS**

LIENHOLDER holds a mortgage dated February 26, 2000 the original principal amount of \$75,000.00 which mortgage was granted to LIENHOLDER by ROBERT G. LOVELL AND SUSAN E. LOVELL ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS ON MARCH 9, 2000 as DOCUMENT No. 00166786.

**PROPERTY LEGAL DESCRIPTION:**

**10310224**

**LOT 12 IN BLOCK 4 IN LEITERS ADDITION TO LAGRANGE, A SUBDIVISION IN THE NORTHEAST QUARTER OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN THE VILLAGE OF LAGRANGE IN COOK COUNTY, ILLINOIS.**

**PIN# 18-04-231-028**

**COMMONLY KNOWN AS: 84 S. 7<sup>TH</sup> AVENUE, LAGRANGE IL 60525**

OAK BROOK BANK., ITS SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$159,780.00, and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of OAK BROOK BANK., ITS SUCCESSORS AND/OR ASSIGNS.

**NOW THEREFORE**, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS in an amount not to exceed \$159,780.00.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of OAK BROOK BANK., ITS SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

Glenn Krietsch  
GLENN KRIETSCH

VP-Chief, Residential & Commercial Lending

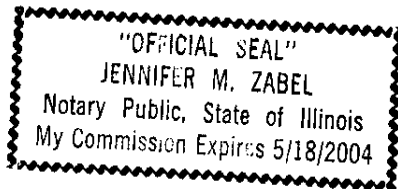
ATTEST:

ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF DuPage

On this 21<sup>st</sup> day of March, 2001 before me a notary public in and for the above county and state, appeared GLENN KRIETSCH, who stated that he/she is the VP of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.



Jennifer M. Zabel  
NOTARY PUBLIC