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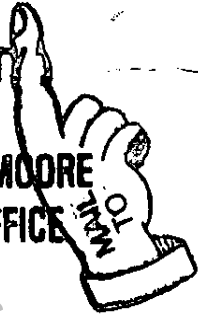
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2001-04-18 09:23:29
Cook County Recorder 25.50

Prepared by Chase Manhattan
mail to: 1500 North 19th ST.
monroe, LA 71201



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE



SUBORDINATION AGREEMENT

WHEREAS . FIRST NATIONAL BANK OF BLUE ISLAND (GREAT LAKES BANK)
(LIENHOLDER) POSSESSES A VALID AND ENFORCEABLE LIEN ON THE
FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF COOK
, STATE OF ILLINOIS :

LOT 39 IN PHEASANT LAKE UNIT 1, BEING A SUBDIVISION OF THE EAST 1/2 OF
THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PIN 27-34-407-005

(THE PROPERTY), AS EVIDENCE BY A MORTGAGE, EXECUTED AND DELIVERED
BY MICHAEL HANNA & LINDA HANNA

0010312061

ON APRIL 28, 1997 ; RECORDED ON MAY 16 1997
WITH THE COUNTY RECORDER OF COOK , STATE OF ILLINOIS
AS DOCUMENT 97347283 ; AND

WHEREAS, MICHAEL HANNA & LINDA HANNA
EXECUTED AND DELIVERED TO
CHASE MANHATTAN MORTGAGE CORPORATION A MORTGAGE ON THE ABOVE
DESCRIBED PROPERTY DATED 19 , AND
RECORDED ON 19 , WITH THE COUNTY OF COOK
, STATE OF ILLINOIS , AS DOCUMENT

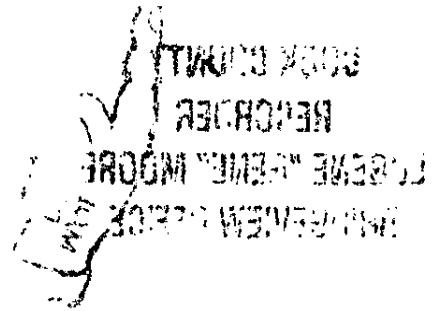
WHEREAS, IT IS THE INTENTION OF LIENHOLDER, AND THE PURPOSE OF
THIS AGREEMENT, TO MAKE THE AFORESAID MORTGAGE TO CHASE
MANHATTAN MORTGAGE CORPORATION IN ALL RESPECTS SENIOR, PRIOR AND
SUPERIOR TO THE AFORESAID LIEN OF LIENHOLDER.

NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, AND IN
ORDER TO INDUCE CHASE MANHATTAN MORTGAGE CORPORATION TO
ADVANCE FUNDS UPON ITS MORTGAGE, LIENHOLDER DOES HEREBY SUBORDINATE
ITS LIEN TO THE LIEN OF CHASE MANHATTAN MORTGAGE CORPORATION,
AND ALL EXTENSIONS, MODIFICATIONS AND RENEWALS THEREOF AND ALL
ADVANCES AND FUTURE ADVANCES THEREUNDER, NOTWITHSTANDING THAT

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TICOR TITLE

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Page 2 of 3

STREET ADDRESS: 18135 HUMMINGBIRD DRIVE

CITY: TINLEY PARK

COUNTY: COOK COUNTY

TAX NUMBER: 27-34-407-005-0000

LEGAL DESCRIPTION:

LOT 39 IN PHEASANT LAKE UNIT 1, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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LIENHOLDER'S LIEN AROSE OR WAS EXECUTED AND WAS RECORDED PRIOR TO THE EXECUTION AND RECORDATION TO CHASE MANHATTAN MORTGAGE CORPORATION'S MORTGAGE AND AGREE THAT ALL RIGHT, TITLE, LIEN AND INTEREST ACQUIRED BY CHASE MANHATTAN MORTGAGE CORPORATION, OR ITS SUCCESSORS AND/OR ASSIGNS, EITHER BY FORECLOSURE PROCEEDINGS OR OTHERWISE, UNDER ITS MORTGAGE, SHALL BE PRIOR AND SUPERIOR TO ANY AND ALL RIGHTS, TITLE, LIEN AND INTEREST HERETOFORE OR HEREAFTER ACQUIRED BY LIENHOLDER UNDER THE LIENHOLDER'S LIEN.

IN TESTIMONY WHEREOF, LIENHOLDER HAS CAUSED THESE PRESENTS TO BE EXECUTED THIS 17th DAY OF March 2001.

LIENHOLDER: FIRST NATIONAL BANK OF BLUE ISLAND (GREAT LAKES BANK)

BY: [Signature] (Branch Manager)

IT: [Signature] (Branch Manager)

BY: _____

ITS: _____

STATE OF ILLINOIS

COUNTY OF COOK

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 26th DAY OF March 2001, BY Marcy Hollins ON BEHALF OF

Great Lakes Bank

NOTARY PUBLIC:

Cathleen R. Unton
(NOTARY PUBLIC)

THIS INSTRUMENT WAS PREPARED BY:

Cook County
State of Illinois

