

**SUBORDINATION AGREEMENT OF
MORTGAGE OR TRUST DEED**

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1604/0161 10 001 Page 1 of 2

2001-04-18 13:26:19

Cook County Recorder 43.50



0010313912

KNOW ALL MEN BY THESE PRESENTS

4272702 (3/3)
GIT

THAT: Bank of Palatine, as present legal holder and owner of that certain (mortgage) (trust deed) dated January 20, 2001 executed by Larry T. Schleich and Sandra L. Schleich, as (Mortgagors) (Grantor), to Bank of Palatine, as (Mortgagee) (Trustee), recorded in Docket 10210574, page _____, records of Cook, County, Illinois and concerning the real property in Palatine, Illinois described as follows:

Unit 92, being the Westerly 35.30 feet of Lot 36 in Sutton Park Place-Phase 3, being the resubdivision of Lots 1 through 20 in Block 2 and Lots 11 through 14 in Block 1 together with the Easterly 6 feet of Maple Avenue, the Northerly 6 feet of Alva Street and the Easterly and Westerly 3 feet of Franklin Avenue adjoining said lots as shown on the plat of vacation recorded October 28, 1999 as Document No. 09015033, all in Frank E. Merrill and Company's Greater Palatine, being a subdivision of that part of the Northeast 1/4 of section 16 lying Northeasterly of the Northwest Highway in Township 42 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded September 10, 1926 as Document No. 318962, in Cook County, Illinois.

for and in consideration of the sum of Ten Dollars and Other Valuable Consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said (mortgage) (trust deed) insofar as the following described (mortgage) (trust deed) is concerned, but not otherwise:

#02-16-204-032
P.A. - 928 W. Chesterfield Ct., Palatine, IL

That certain (Mortgage) (Trust Deed) dated April 2, 2001, by Larry T. and Sandra Schleich as (Mortgagor) (Grantor) to WOODFIELD PLANNING CORPORATION & ASSIGNED TO GMAC Mortgage Corporation as (Mortgagee) (Trustee) securing payment of a note in the amount of \$ 241,200.00 dated April 2, 2001, with interest from the date hereof on unpaid principal at the rate of 7.25% per annum; principal and interest payable in installments of \$ 1,645.41 on the 1st day of every month beginning May 1, 2001 and continuing until April 1, 2031, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

UNOFFICIAL COPYThe undersigned, Jennifer B. Helfand, Loan and Marketing Officer,

hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

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WITNESS his hand this 30th day of March, 2001

Jennifer B. Helfand (Seal)

_____ (Seal)

STATE OF ILLINOIS

COUNTY OF Cook

I, Patricia Tarasenko, a NOTARY PUBLIC in and for said
County, in the State aforesaid, DO HEREBY CERTIFY, that Jennifer B. Helfand who
is _____ personally known to me to be the same person _____ whose name
_____ subscribed to the foregoing instrument, appeared before me this day in person
and acknowledged that Jennifer Helfand signed, sealed and delivered the said instrument as
_____ free and voluntary act for the uses and purposes therein set forth, including the
release and waiver of the right of homestead.

GIVEN under my hand and notarial seal this 30 day of March 2001

Patricia Tarasenko
Notary Public.

Prepared by and mail To:
Bank of Palatine
One East NW Highway
Palatine, IL 60067