UNOFFICIAL CO 27/000 25 001 Page 1

2001-04-19 08:11:13

Cook County Recorder

27.00

RECORDATION REQUESTED BY: SUCCESS NATIONAL BANK

Corporate Center
100 Tri State International

Suite 300

Lincolnshire, IL 60069-4416

0010317582

WHEN RECORDED MAIL TO:

**SUCCESS NATIONAL BANK** 

**Corporate Center** 

100 Tri State International

Suite 300

Lincolnshire, IL 60069-4416

SEND TAX NOTICES 10:

SUCCESS NATIONAL BANK

**Corporate Center** 

100 Tri State International

Suite 300

1803730-02-TWS (30fy

Lincolnshire, IL 60069-4416

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Mary Wayman, Vice President, Loan Operations

100 Tri Sinte International Suite 300

Lincolnshire, IL 60069

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 1, 2000, is mad: and executed between John H. Netzel, whose address is 8310 W. 145th Pl., Orland Park, IL 60462 and Frank J. Soverino, whose address is 2000 N. 75th Ct., Elmwood Park, IL 60707 (referred to below as "Grantor") and SUCCESS NATIONAL BANK, whose address is Corporate Center, 100 Tri State International Suite 300, Lincolnshire, IL 60069-4416 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 1, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

1999-05-06, Cook County Recorder, 99440755, 4864/0412 03 001.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE EAST 1/2 OF LOT 6 IN BLOCK 2 IN MONTCLARE, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE SOUTHWEST 1/4 OF SECTION 30, LYING SOUTH OF FULLERTON AVENUE IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6907 W. Grand Ave., Chicago, IL 60707. The Real Property tax identification number is 13–31–104–005–0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Principal Increase to Two Hundred Thousand Dollars and No Cents (\$200,000.00).

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

BOX 333-CTI

## Page 2

## UNOFFICIAL COPY 10317582 MODIFICATION OF MORTGAGE (Continued)

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non–signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOVLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 1, 2000.

H COUNTY CIEPTS OFFICE

**GRANTOR:** 

John H. Netzel, Individually

Frank J. Soverino, Individually

LENDER:

Authorized Signer

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10317582 INDIVIDUAL ACKNOWLEDGMENT STATE OF ILLINOIS ) SS **COUNTY OF COOK** On this day before me, the undersigned Notary Public, personally appeared John H. Netzel and Frank J. Soverino, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this \_\_\_ day of November, 20 00 Residing at 3744 W. 1504 Street W. 010 this w, IL 60445 Notary Public in and for the State of Allinois OFFICIAL SEAL KATHERYN BAUR NOTARY PUBLIC, STATE OF ILLINOIS COMMISSION EXPIRES: 10/25/03 LENDER ACKNOWLEDGMENT STATE OF ILLINOIS ) )SS COUNTY OF COCK LAKE (estable), authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Residing at 54/ La Salle, Buffaloboue Notary Public in and for the State of The Tillians My commission expires "OFFICIAL SEAL" MICHAEL S. SILVERSTEIN

Notary Public, State of Illinois
My Commission Expires 03/10/05

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## UNOFFICIAL COPY MODIFICATION OF MORTGAGE

(Continued)

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