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2001-04-19 10:30:21

Cook County Recorder

27.50



RECORDATION REQUESTED BY:

Manufacturers Bank Korean Banking 3232 W. Peterson Avenue Chicago, IL 60659

WHEN RECORDED MAIL TO:

Manufacturers Bank Loan Documentation 1200 N. Ashland Avenue Chicago, IL 60622



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Manufacturers Bank 1200 N. Ashland Avenue Chicago, IL 60622

REI TITLE SERVICES # 2904868



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 15, 2001, is made and executed between Bokeon Kim and Hee Ok-Kim, husband and wife, whose address is 5236 Wright Terrace, Skokie, IL 60077 (referred to below as "Grantor") and Manufacturers Bank, whose address in Korean Banking, 3232 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated Sep ember 1, 1996 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded October 3, 1996 as Document No. 96-752776.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

The West 1/2 of Lot 12 & all of Lot 13 & Lot 14 (except the West 2.5 Feet thereof) in Lincoln Avenue Highlands "L" Subdivision First Addition, being a Subdivision of the North 20 Rods of the South 30 Rods of the North 3/4 of the East 1/2 of the North West 1/4 of Section 21, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 5236 Wright Terrace, Skokie, IL 60077. The Real Property tax identification number is 10-21-121-060-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Equity Line of Credit has been increased to \$140,000.00 and the maturity date has been extended to March 31, 2011. All other terms and provisions of the Loan Documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties,

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MODIFICATION OF MORTGAGE (Continued)

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makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED. MARCH 15, 2001.

County Clark's Office

GRANTOR:

X // / / / / // Bokeon Kim, Individually

Hee Ok Kim, Individually

LENDER:

Authorized Signer SR. U.P.

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

	IND	DIVIDUAL ACK	NOWLEDGMEN	NT	
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COUNTY OF	Cro K)		
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MODIFICATION OF MORTGAGE (Continued)

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