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Cook County Recorder 23.50

**REAL ESTATE
MORTGAGE
WITH HOMESTEAD
WAIVER**
Page 1



Property of Cook County Clerk's Office

97047

THIS INDENTURE, WITNESSETH, That, Eileen Jones and Jeffrey Jones, husband and wife, Joint Tenants Mortgagor (s), of Cook County, State of Illinois, hereby convey and warrant to Banco Popular, Illinois, a corporation duly organized and existing under the laws of the State of Illinois, Mortgagee, of Winnebago County, State of Illinois, for the sum of Fourteen Thousand Two Hundred and Ninety Six Dollars and 80/100****, for the following described real estate in Cook County, State of Illinois.

All of Lots 29 the South half of Lot 30 in Block 45 in Hills's Addition to South Chicago, in the Southwest quarter of Section 31, Township 38 North, Range 15, East of the Third Principal Meridian, in Cook County, Illinois.

P.R.E.I.#: 21-31-312-017

Property Address: 8447 South Colfax

Chicago, Illinois 60617 County: Cook

The said Mortgagor(s) covenant and agree with the said Mortgagee that they are legal owners of above described real estate and do hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to said Mortgagee.

This mortgage is given to secure the indebtedness of a note of even date in the amount of \$14,296.80 re-payable in 60 equal monthly installments of \$238.28 each, beginning on the 2nd day of May 2001 as executed by Eileen Jones and Jeffrey Jones, husband and wife, Joint Tenants Mortgagors, to said Mortgagee upon full payment of which this conveyance shall become void.

BOX 22

The said Mortgagor(s) agree to pay all taxes and assessments on said property and insure the property against direct loss or damage occasioned by fire; and upon Mortgagors failure to do so the owner of the above indebtedness may pay same and add the amounts thereof to the indebtedness due.

The said Mortgagor(s) agree to pay all reasonable attorney's fees, costs, and expenses, including expenses of obtaining evidence of title and appraisals incurred by Mortgagee in the event of foreclosing this mortgage.

In Witness Whereof the said Mortgagor(s) have hereunto set Free hand(s)

this day of December 26th, A.D. 2000

By: _____ By: X Jeffrey Jones

Jeffery Jones

By: _____ By: X Eileen V Jones

Eileen V. Jones

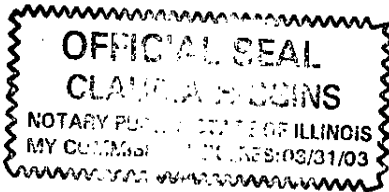
STATE OF ILLINOIS, County of Cook, SS.

I, the undersigned, a Notary Public in and for said county and State aforesaid, do hereby certify that Jeffery and Eileen Jones personally known to me to be the same person(s)

whose name(s) sub-scribed to the foregoing instrument appeared before me this day in person and acknowledged

that They signed, sealed and delivered said instrument as a free and voluntary act, for then uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN UNDER MY HAND AND SEAL THIS 26th DAY OF December, 2000



Claudia Higgins
NOTARY PUBLIC

THIS DOCUMENT WAS DRAFTED BY Nilda Montanez
BANCO POPULAR, ILLINOIS
2525 N. KEDZIE BLVD.
CHICAGO, IL. 60647

BOX 22