UNOFFICIAL COPY 26308 5540/0083 80 002 Page 1 of 2001-04-20 11:42:32 Cook County Recorder **SUBORDINATION** OF Look County MORTGAGE RECORDER EUGENE "GENE" MOORE BRIDGEVIEW OFFICE Know all persons by these presents that **First American Bank**, as present legal holder and owner of a Mortgage dated August 16, 2000 executed by Arturo L. Rodriguez and Ermin Rodriguez and Victor J. Davila and Mirim Rodriguez-Davila as Mortgagors to **First American Bank**, as Mortgagee, recorded on August 22, 2000 as Document No. 00644928 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto. For and in consideration of the sum of One Pollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First America: Pank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not other wise: £1200,000.00 Mortgage dated \( \frac{\circ}{\circ} \) \( \frac{\circ}{\circ} \) by Arturo L. Redriguez and Victor J. Davila as Mortgagors to Washington Mutual Home Loans as Mortgagee securing payment of a Note in the face amount of \( \frac{\circ}{\circ} \) and \( \frac{\circ}{\circ} \) \( \frac{\circ}{\circ} \) with interest from the date thereof on unpaid principal at the rate of 6.625% (percent) per annum, principal and interest payable in installments of \( \frac{\circ}{\circ} \) and continuing until \( \frac{\circ}{\circ} \) and continuing until \( \frac{\circ}{\circ} \) and continuing until \( \frac{\circ}{\circ} \) which date the entire balance of principal and interest remaining inpaid shall be due and payable. The undersigned, First American Bank, hereby consents that the her of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVE'K, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE FYFNT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL BAVE PRIORITY THEREOVER. IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 27th day of March, 2001. Vice President Richard A. Fick STATE OF ILLINOIS COUNTY OF COOK Before me, a notary public in and for said county and state, personally appeared Richard A. Fick personally known as the Vice President of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth. Given under my hand and Notarial-Seal this 27th day of March, 2001. Kathle ÍØTARY PÚBLÍC This instrument prepared by: First American Bank, 15 Riverside Road, Riverside, IIs 60 LORRE KATHLEEN GILLIGAN

First American Bank

BY:

Mail To:

NOTARY PUBLIC, STATE OF ILLINOIS ! MY COMMISSION EXPIRES: 11/09/02

TO SAME

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## LEGAL DESCRIPTION:

LOT 3 IN BLOCK 6 IN FUERBORN AND KLODE'S BELMONT TERRACE SUBDIVISION OF THE SOUTHEAST 1/4 SOUTH OF THE INDIAN BOUNDARY LINE OF FRACTIONAL SECTION 23, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clark's Office

PIN# 12-23-422-021-0000

**BORROWERS: RODRIGUEZ-DAVILA**