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2001-04-23 13:17:08

Cook County Recorder 23.50



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This instrument was prepared by MUTUAL BANK, 16540 SOUTH HALSTED STREET, HARVEY, Illinois 60426
When recorded return to MUTUAL BANK, 16540 SOUTH HALSTED STREET, HARVEY, Illinois 60426

MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is December 1, 2000. The parties and their addresses are:

MORTGAGOR:

LAWRENCE M. RAGLAND
16085 W. 87TH ST.
CRETE, Illinois 60473

CALLIE E. RAGLAND
16085 W. 87TH ST.
CRETE, Illinois 60473

LENDER:

MUTUAL BANK
Organized and existing under the laws of Illinois
16540 SOUTH HALSTED STREET
HARVEY, Illinois 60426
36-2490607

2m

1. **BACKGROUND.** Mortgagor and Lender entered into a Security Instrument dated NOVEMBER 21, 1995 and recorded on DECEMBER 8, 1995. The Security Instrument was recorded in the records of COOK County, Illinois at COOK COUNTY RECORDER OF DEEDS RECORDING #95853666 and covered the following described Property:

LOT 16 IN THE RESUBDIVISION OF LOTS 43 TO 70, BOTH INCLUSIVE AND LOTS 119 TO 182 , BOTH INCLUSIVE, IN HENNING E. JOHNSON'S MEADOW LANE SUBDIVISION, IN THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. P.I.N. #29-11-424-016

The property is located in COOK County at 15323 MEADOW LANE, DOLTON, Illinois 60419.

LAWRENCE M. RAGLAND
Illinois Real Estate Modification
IL/3VEY14073E000000000000001000000011nF

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Initials _____
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Box 215 (MUT)

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the original Security Instrument. Mortgagor and Lender agree that this Modification continues the effectiveness of the original Security Instrument. The Security Instrument was given to secure the original Secured Debts which have now been modified.

3. MAXIMUM OBLIGATION LIMIT. The total principal amount secured by this Modification at any one time will not exceed \$43,433.63. This limitation of amount does not include interest, attorneys' fees and other fees and charges validly made pursuant to this Modification. Also, this limitation does not apply to advances made under the terms of this Modification to protect Lender's security and to perform any of the covenants contained in this Modification.

4. WARRANTY OF TITLE. Mortgagor warrants that Mortgagor continues to be lawfully seized of the estate conveyed by this Security Instrument and has the right to grant, bargain, convey, sell and mortgage the Property. Mortgagor also warrants that the Property is unencumbered, except for encumbrances of record.

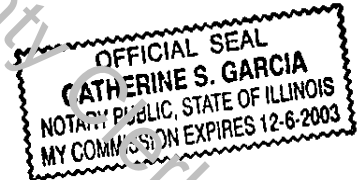
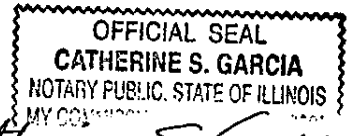
5. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all terms of the Security Instrument remain in effect.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:
[Signature]
LAWRENCE M. RAGLAND
[Signature]
CALLIE E. RAGLAND

Date: 12-1-00
[Signature]
Catherine S. Garcia

LENDER:
Mutual Bank
[Signature]
William Weaff, Sr. Vice President



ACKNOWLEDGMENT.