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0010449452

2472/0127 81 001 Page 1 of 4

EXHIBIT B

2001-05-29 10:32:41

Cook County Recorder

27.00

After recording, mail this document to:

Illinois Community Action Association
101 N. 16th Street
Springfield, IL 62703

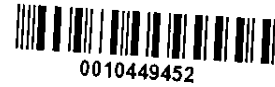
Attn:

Property Identification No.:

25-15-206-032

Property Address: 734

E. 104th Street
Chicago, Illinois



RECAPTURE AGREEMENT

This RECAPTURE AGREEMENT (this "Agreement") dated as of the 2nd day of NOV, 2000, made by Martha Sutton [and] ([collectively,] the "Owner") whose address is 734 E. 104th Street, Chicago, Illinois, to the Illinois Community Action Assoc. ("Grantor"), whose address is 101 N. 16th St. Springfield, Illinois.

WITNESSETH:

WHEREAS, the Owner is the holder of legal title to improvements and certain real property commonly known as 734 E. 104th Street, Chicago, Illinois (the "Residence"), legally described in Exhibit A attached to and made a part of this Agreement; and

WHEREAS, Grantor has agreed to make a grant to the Owner in the amount of Four thousand Eight hundred and No/100 Dollars (\$4800.00) (the "Grant"), the proceeds of which are to be used for the rehabilitation of the Residence; and

WHEREAS, as an inducement to Grantor to make the Grant, the Owner has agreed to enter into this Agreement in accordance with the terms, conditions and covenants set forth below.

NOW, THEREFORE, the parties agree as follows:

1. **Incorporation**. The foregoing recitals are made a part of this Agreement.
2. **Restrictions**. As a condition of the Grantor's making of the Grant, the Owner agrees that if the Residence is sold or otherwise transferred within five (5) years of the date of this Agreement (the "Restriction Period"), other than by will, inheritance or by operation of law upon the death of a joint tenant owner, the Owner shall pay to Grantor an amount equal to the amount of the Grant multiplied by a fraction, the numerator of which is the number of full months remaining in the Restriction Period and the denominator of which is sixty (60).

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joint tenant owner, the Owner shall pay to Grantor the amount of the Grant less twenty percent (20%) of the amount of the Grant for each full year the Owner has lived in the Residence from the initial date of the Restriction Period. A year in which the Owner has lived in the Residence for more than six (6) months shall count as a full year.

3. Amendment. This Agreement shall not be altered or amended without the prior written approval of Grantor.

4. Counterparts. This Agreement may be executed in counterparts, and each counterpart shall, for all purposes for which an original of this Agreement must be produced or exhibited, be the Agreement, but all such counterparts shall constitute one and the same agreement.

IN WITNESS WHEREOF, the Owner has executed this Agreement.

OWNER:

Martha Felton

STATE OF ILLINOIS)
) SS
COUNTY OF)

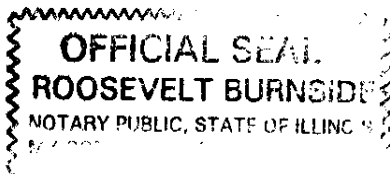
ACKNOWLEDGEMENT

I, the undersigned, a notary public in and for the State and County aforesaid, certify that MARTHA FELTON and _____, who [is] [are] personally known to me to be the same person[s] whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that [he] [she] [they] signed and delivered the said instrument as [his] [her] [their] free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and official seal this 2nd day of November, 2000.



Roosevelt Burnside
Notary Public



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EXHIBIT A TO REHABILITATION
PROGRAM AGREEMENT

LEGAL DESCRIPTION

RECAPTURE AGREEMENT

DATED _____

FROM _____

TO THE ILLINOIS COMMUNITY ACTION
ASSOCIATION

0010449452

Permanent Index Number:

25-15-206-032

Property Address:

734 E. 104th Street
CHICAGO, ILLINOIS 60628

This instrument was prepared by
and after recording should be
returned to:

ILLINOIS COMMUNITY
ACTION ASSOCIATION
101 N. 16th Street
Springfield, IL 62703

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OFFICE OF THE CLERK OF COOK COUNTY, ILLINOIS
 PERMANENT PEARL ESTATE INDEX NUMBER AND LEGAL DESCRIPTION

AREA	SUB	BLOCK	PARCEL	CODE	WARRANT	ITEM	TAX MAP	SECTION	RANGE	TOWNSHIP
2515	260	1133	7002		245					

VOLUME

 289

AREA SUB AREA SUB AREA SUB
 25-15-206-32 7002
 EDW G UHLEINS SUB 15 37 14

19	2	2
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AREA	SUB	BLOCK	PARCEL	CODE	WARRANT	ITEM	FIRST SUFFIX	SECOND SUFFIX	THIRD SUFFIX	DEPT
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666666666	666666666	666666666	666666666	666666666	666666666	666666666	666666666	666666666	666666666	666666666
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999999999	999999999	999999999	999999999	999999999	999999999	999999999	999999999	999999999	999999999	999999999

Property of Cook County, Illinois - Public Office

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