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Cook County Recorder

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# AGREEMENT TO AMEND AND RESTATE PARTICIPATION AGREEMENT, JUNIOR NOTE AND JUNIOR MORTGAGE

(Single-Family Rehabilitation Program)

Project Number: 99-115-15

This Agreement is entered into effective October 25, 2000 by and between the West Suburban Neighborhood Preservation Agency, an Illinois intergovernmental agency (the "Lender") and Robert A. Manzo, single never married (the "Mortgagors").

WHEREAS, the West Suburban Ve.o.'iborhood Preservation Agency and the Mortgagors executed a Single-Family Rehabilitation Program Owners Participation Agreement the ("Agreement") dated May 5, 2000 to provide the Mortgagors with a loan for the purpose of providing the Mortgagors with funds sufficient to rehabilitate their home.

WHEREAS, the Mortgagors have executed and delivered to the West Suburban Neighborhood Preservation Agency a Junior Mortgage Note dated May 5, 2000 wherein the Mortgagors promise to pay to the order of the West Suburban Neighborhood Preservation Agency the principal sum of Forty-Six Thousand One Hundred Twenty and 00/100 Dollars (\$46,120.00) (the "Note") in repayment of a loan to the Mortgagor from the owners in like amount, together with interest thereon (the "Loan"), in installments as set forth therein.

WHEREAS, the Mortgagors also executed and delivered to the Agency a Junior Mortgage (the "Mortgage") dated May 5, 2000, and recorded on July 3, 2000 as document #00494106, to secure the indebtedness set out in the Note which Mortgage conveyed an interest in the property as described herein:

Lots 12 and 14 in block 6 in East Lawn addition to Maywood, a subdivision of the south 20 acres of the west 60 acres of the Northeast 1/4 of section 3, township 39 north, range 12 east of the third principal meridian, in Cook County, Illinois.

1520 North 14th Avenue, Melrose Park IL 60160

15-03-210-040

WHEREAS, (\$51,670.00) was expended on the rehabilitation project, and, therefore, the Mortgagors and the Agency wish to amend and restate the Junior Note and the Junior Mortgage to correct the amount of the funds secured by the Junior Note.

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WHEREAS, the West Suburban Neighborhood Preservation Agency and the Mortgagors both wish to correct the property record in relation to the Mortgage.

NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, the parties agree as follows:

## 1. **RECITALS**

That the foregoing recitals are incorporated herein and made a part hereof by reference.

### 2. AMOUNT OF LOAN, NOTE AND MORTGAGE

That the West Suburban Neighborhood Preservation Agency and the Mortgagors hereby agree that the principal amount of the Agreement, Junior Note and Junior Mortgage shall be amended and restated to be Fifty One Thousand Six Hundred Seventy and 00/100 Dollars (\$51,670.00) and shall no longer be the amount of Forty-Six Thousand One Hundred Twenty and 00/100 Dollars (\$46,120.00).

## REMAINING TERMS, CONDITIONS AND COVENANTS 3.

That the Owners and the Mortgagor agree that all other terms, conditions and covenants of the Agreement. Note and Mortgage shall remain in full force and effect for the term of the Agreement, Note and Mortgage as set out therein.

**MORTGAGORS** 

Robert A. Manzo

Solution Clerks Office West Suburban Neighborhood Preservation Agency

Peter LaPorte - Executive Dire ctor

10450085

## **UNOFFICIAL COPY**

STATE OF ILLINOIS	)
	)SS
COUNTY OF COOK	)

I, Doris Wolf, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Peter La Porte, personally known to me to be the Executive Director of West Suburban Neighborhood Preservation Agency, an Illinois intergovernmental agency, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as the free and voluntary act of the aforesaid agency, for the uses and purposes therein set forth.

Given undersmyshandrand official sealsthie 25th Day of October, 2000.

OFFICIAL SEAL

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:03/03/01

Doris Wolf - NOTARY PUBLIC

My Commission expiτs: March 3, 2001

STATE OF ILLINOIS

)SS

COUNTY OF COOK

I, Doris Wolf, a Notary Public in and for soid County, in the State aforesaid, do hereby certify that Robert A. Manzo personally known to ne, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 25th Day of Outober, 2000.

OFFICIAL SEAL DORIS WOLF

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:03/03/01

My Commission expires: March 3, 2001

Doris Wolf - NOTARY PUBLIC

Prepared by:

The West Suburban Neighborhood Preservation Agency

10031 W. Roosevelt Road Suite 101

Westchester, IL 60154

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