

78-46.031.

AGREEMENT TO AMEND AND RESTATE PARTICIPATION AGREEMENT, JUNIOR NOTE AND JUNIOR MORTGAGE

(Single-Family Rehabilitation Program)

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0010450089

Project Number: 97-117-30

This Agreement is entered into effective March 7,2000 by and between the West Suburban Neighborhood Preservation Agency, an Illinois intergovernmental agency (the "Lender") and Georgia L. Williams, divorced and not yet remarried (the "Mortgagors").

WHEREAS, the West Suburban Neighborhood Preservation Agency and the Mortgagors executed a Single-Family Rehabilitation Frouram Owners Participation Agreement the ("Agreement") dated November 12, 1999 to provide the Mortgagors with a loan for the purpose of providing the Mortgagors with funds sufficient to rehabilitate their home.

WHEREAS, the Mortgagors have executed and delivered to the West Suburban Neighborhood Preservation Agency a Junior Mortgage Note dated November 12, 1999 wherein the Mortgagors promise to pay to the order of the West Suburban Neighborhood Preservation Agency the principal sum of One-Hundred Thousand Two-Hundred Forty-Two and 50/130 Dollars (\$100,242.50) (the "Note") in repayment of a loan to the Mortgagor from the owners in like amount, together with interest thereon (the "Loan"), in installments as set forth therein.

WHEREAS, the Mortgagors also executed and delivered to the Agency a Junior Mortgage (the "Mortgage") dated November 12, 1999, and recorded on January 12,2000 as cocument #00032019, to secure the indebtedness set out in the Note which Mortgage conveyed an interest in the property as described herein:

Lots 6 and 7 in block 98 in Maywood, in section 2 and 11 and 14, township 39 north, range 12, east of the third principal meridian, in Cook County, Illinois.

611 S. 6th Avenue Maywood, IL 60153

15-11-335-005

WHEREAS, (\$108,612.33) was expended on the rehabilitation project, and, therefore, the Mortgagors and the Agency wish to amend and restate the Junior Note and the Junior Mortgage to correct the amount of the funds secured by the Junior Note.

WHEREAS, the West Suburban Neighborhood Preservation Agency and the Mortgagors both wish to correct the property record in relation to the Mortgage.

BOX 333-CTT

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NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, the parties agree as follows:

1. RECITALS

That the foregoing recitals are incorporated herein and made a part hereof by reference.

2. AMOUNT OF LOAN, NOTE AND MORTGAGE

That the West Suburban Neighborhood Preservation Agency and the Mortgagors hereby agree that the principal amount of the Agreement, Junior Note and Junior Mortgage shall be amended and restated to be One Hundred Eight and Thousand Six Hundred Twelve and 33/100 Dollars (\$108,612.33) and shall no longer be the amount of One-Hundred Thousand Two-Hundred Forty-Two and 50/100 and 00/100 Dollars (\$100,242.50).

3. REMAINING TERMS, CONDITIONS AND COVENANTS

That the Owners and the Mortgagor agree that all other terms, conditions and covenants of the Argreement, Note and Mortgage shall remain in full force and effect for the term of the Agreement, Note and Mortgage as set out therein.

MORTGAGORS

Georgia L. Williams

West Suburban Neighborhood Preservation Agency

Peter LaPorte - Executive Director

ATTEST: ____

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UNOFFICIAL COPY

STATE OF ILLINOIS)
SS
COUNTY OF COOK)

I, Doris Wolf, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Peter La Porte, personally known to me to be the Executive Director of West Suburban Neighborhood Preservation Agency, an Illinois intergovernmental agency, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as the free and voluntary act of the aforesaid agency, for the uses and purposes therein set forth.

Given under my hand and official seal this 7th day of March,2000.

Poris Wolf - NOTARY PUBLIQ

My Commission expires: March 3, 2001

STATE OF ILLINOIS)SS COUNTY OF COOK) DORIS WOLF
NOTARY PUBLIC, STATE OF WG CO MONISSION EXPIRES

I, Doris Wolf, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Georgia L. Williams personally known to the, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 7th day of March,2000.

My Commission expires: March 3, 2001

Doris Wolf ... NOTARY PUBLIC

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Prepared by: The West Suburban Neighborhood Preservation Agency

3200 Washington Blvd. Bellwood, IL 60104

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