

American Chartered Bank
1199 E. Higgins Rd.
Schaumburg, IL 60173
847-517-5400 (Lender)



0010458991

~~MODIFICATION AND~~
~~EXTENSION~~ OF MORTGAGE

GRANTOR		BORROWER	
Marek Sokolowski Andrew Tarwid		Marek Sokolowski Joanna Sokolowski Andrew Tarwid Iwana Tarwid	
ADDRESS		ADDRESS	
5056 W. Fullerton Avenue Chicago, IL 60639		5056 W. Fullerton Avenue Chicago, IL 60639	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
773-637-3700	342-70-4468	773-637-3700	342-70-4468

THIS ~~MODIFICATION AND EXTENSION~~ OF MORTGAGE, dated the 11TH day of MAY, 2001, is executed by and between the parties indicated below and Lender.

A. On MAY 31, 2000, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FOUR HUNDRED FIFTY-FIVE THOUSAND AND NO/100 Dollars (\$ 455,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date JUNE 8, 2000 as Document No. 00419024 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify ~~and extend the maturity date of~~ the Note, and it is necessary to provide for a similar modification ~~and extension~~ of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to n/a, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of MAY 11, 2001, the unpaid principal balance due under the Note was \$ 454,501.43, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

Real Estate Index 2843389

The principal amount of the note dated 5/31/00 and the corresponding mortgages is herein increased to \$540,000.00

UNOFFICIAL COPY

SCHEDULE A

LOT 70 IN C. J. HULL'S SUBDIVISION OF THE SOUTH 1/2 OF BLOCK 16 IN CANAL TRUSTEES SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THIS IS NOT MARITAL PROPERTY.

Address of Real Property: 1608 W. Ohio
Chicago, IL 60622

Permanent Index No.(s): 17-07-215-065-0000

SCHEDULE B

MORTGAGE DATED 3/1/99 AND RECORDED 2/8/99 AS DOCUMENT NO. 99218807 TO AMERICAN CHARTERED BANK TO SECURE AN INDEBTEDNESS OF \$184,000.00

GRANTOR: Marek Sokolowski



Marek Sokolowski
in joint tenancy

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR: Andrew Tarwid


Andrew Tarwid
in joint tenancy

GRANTOR:

GRANTOR:

GRANTOR:

UNOFFICIAL COPY

BORROWER:

Marek Sokolowski

BORROWER:

Joanna Sokolowski

BORROWER:

Andrew Tarwid

BORROWER:

Iwana Tarwid

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: American Chartered Bank

Andrew J. Cameron
Senior Vice President

State of Illinois)
County of Cook) ss.

State of _____)
County of _____) ss.

I, Sara Brunetti a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ~~they~~ she personally known to me to be the same persons whose name S she subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that ~~they~~ she signed, sealed and delivered the said instrument as is free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this _____ by _____ as _____ on behalf of the _____

Given under my hand and official seal, this 15th day of May 2001

Given under my hand and official seal, this _____ day of _____

Sara M Brunetti
Notary Public

Notary Public

Commission expires: 7-19-2004

Commission expires: _____

Prepared by and return to: American Chartered Bank

