0010459042 UNOFFICIAL C 23 706 17 001 Page 1 of 4 2001 -05-31 10:43:51

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RECORDATION REQUESTED BY:

Manufacturers Bank Korean Banking 3232 W. Peterson Avenue Chicago, IL 60659



WHEN RECORDED MAIL TO: **Manufacturers Bank Loan Documentation** 1200 N. Ashland Avenue Chicago, IL 60622

FOR RECORDER'S USE ONLY

Real Estate Index 2917432

This Modification of Mortgage prepared by:

Manufacturers Bank 1200 N. Ashland Avenue Chicago, IL 60622

MODIFICATION OF MORTGAGE

THIS-MODIFICATION-OF-MORTGAGE-dated-May-16, 2001;-is-made-and-executed-between-David-C.-Kim,-a---single man, whose address is 5415 N. Sheridan Road Uni. #3009, Chicago, IL 60640 (referred to below as "Grantor") and Manufacturers Bank, whose address is 3232 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 15, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded January 23, 2001 as document number 0010056136 at the Cook County Recorder's Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT NO. 3009, IN THE PARK TOWER CONDOMINIUM, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: PART OF THE EAST FRACTONAL 1/2 OF THE NORTH EAST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 24874698, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS

The Real Property or its address is commonly known as 5415 N. Sheridan Road #3009, Chicago, IL 60640. The Real Property tax identification number is 14–08–203–017–1373.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Home Equity Line of Credit has been increased to \$84,000.00 and the maturity date has been extended to May 31, 2011. All other terms, and provisions of the Loan Documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

(Continued)

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non–signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 16, 2001.

Ap County Clart's Office

GRANTOR:

Loan No: 134980565

David C. Kim, Individually

LENDER:

Authorized Signer

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Loan No: 134980565

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On this day before mo, the undersigned Notary P individual described in and who executed the Mothe Modification as his or her free and voluntary ac	dification of Mortg	age, and a uses and p	cknowledged that ourposes therein m	he or she signed nentioned.
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Property of Cook County Clerk's Office

Loan No: 134980565