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2556/0088 32 001 Page 1 of 3
2001-05-31 10:24:30
Cook County Recorder 25.50

MODIFICATION AGREEMENT

LOAN NO. 01-74719647

This agreement, made this the 13TH day of APRIL, by and between the Mortgagee, LIBERTY FEDERAL BANK, party of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s) ELIZA A. DEMICHELE AND JUDITH L. DEMICHELE, IN JOINT TENANCY representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described.

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LOT 9 IN BLOCK 9 IN OAK PARK AVENUE SUBDIVISION OF LOTS 2 AND 3 AND THAT PART OF LOT 1 LYING WEST OF OAK PARK AVENUE IN THE PARTITION BY THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS, OF THE EAST 1/2 OF LOT 2 IN THE SUBDIVISION BY MURPHY AND OTHERS OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION) IN COOK COUNTY, ILLINOIS.

WITNESSETH:

Real Estate Index 2911338

WHEREAS, the Mortgage(s) heretofore executed a certain mortgage dated JANUARY 6, 1996 and recorded JANUARY 22, 1996 in the recorder's office of COOK County, Illinois as Document Number 96055773, conveying to LIBERTY FEDERAL BANK formerly known as HINSDALE FEDERAL BANK FOR SAVINGS, as mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated JANUARY 6, 1996 in the amount of SIXTEEN THOUSAND AND NO/100 (\$16,000.00).

The premises mentioned in said mortgage are legally described as follows:

COMMONLY KNOWN AS: 527 S GROVE
OAK PARK, IL 60304
PERMANENT TAX ID NO: 16-18-107-016

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INVESTIGATION AND REPORT OF THE
PROPERTY OF THE COUNTY OF COOK, ILLINOIS

OF THE COUNTY OF COOK, ILLINOIS

Property of Cook County Clerk's Office

THE COUNTY OF COOK, ILLINOIS

CLERK OF THE COUNTY OF COOK

COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY

WHEREAS, their now is a credit limit available up to the maximum amount of TWENTY-FOUR THOUSAND AND NO/100 (\$24,000.00) secured by the mortgage indebtedness.

WHEREAS, the maturity date for the above referenced mortgage is hereby extended to the 15th DAY OF JANUARY 2010.

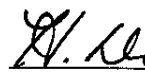
AND KNOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that ELIZA A. DEMICHELE AND JUDITH L. DEMICHELE, hereby agrees to pay LIBERTY FEDERAL BANK formerly known as HENSDALE FEDERAL BANK FOR SAVINGS, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness up to the maximum credit limit in the amount of TWENTY-FOUR THOUSAND AND NO/100 (\$24,000.00), with interest calculated on the outstanding balance at the rate of Prime minus .50% for the remaining term of the loan as was stated in the original Promissory Note dated JANUARY 6, 1996. Payments are due on the 15th of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due, and payable on the 15th DAY OF JANUARY 2010.

IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered the indenture on the day and year first written above.


JUDITH L. DEMICHELE

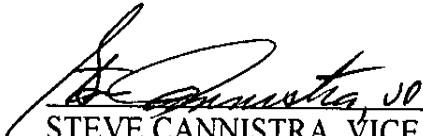

ELIZA A. DEMICHELE


I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JUDITH L. DEMICHELE AND ELIZA A. DEMICHELE are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and official seal, the 13TH Day of APRIL 2001.


"OFFICIAL SEAL"
DEBRA LEVIN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 6/12/2004
NOTARY PUBLIC
My Commission Expires 6/12/2004

UNOFFICIAL COPY

LIBERTY FEDERAL BANK

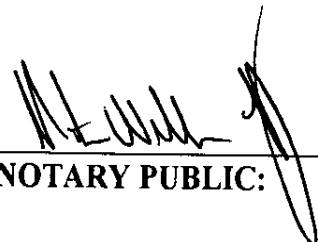

STEVE CANNISTRA, VICE PRESIDENT

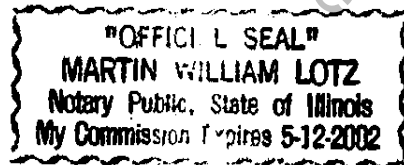

MARK F. METZGER, VICE PRESIDENT

STATE OF ILLINOIS
COUNTY OF COOK

I, MARTIN WILLIAM LOTZ, a Notary public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT STEVE CANNISTRA, is personally known to me to be the VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER personally known to me to be the VICE PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severally acknowledge that such VICE PRESIDENT and VICE PRESIDENT signed and delivered the said instruments as VICE PRESIDENT and VICE PRESIDENT of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, the uses and purposes therein set forth.

Given under my hand and notarized the 22ND Day of MAY 2001.


NOTARY PUBLIC:



THIS INSTRUMENT WAS PREPARED BY:
LIBERTY FEDERAL BANK
ONE GRANT SQUARE, P.O. BOX 386
HINSDALE, IL 60521



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