LaSalle Bank

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Prepared by Tina Banac

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank

Attn: File Audit Department 4901 W. Irving Park Road Chicago, IL 60641

Account #206-7300252686

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2001-06-01 14:21:00

Cook County Recorder

43.50



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28TH day of FEBRUARY, 2001 by LaSalle Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated OCTOBER 21, 2000 and recorded NOVEMBER 8, 2000 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 00880914 made by FRANK DIAZ JR. AND PATRICIA G. HERNAN JE I ("Borrowers"), to secure and indebtedness of \$24,000.00("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2533 W. GUNNISON, CHICAGO, ILLINOIS 60625 and more specifically described as follows:
LOT 14 AND THE WEST 12 FEET OF LOT 15 IN THE SUBDIVISION OF ORIGINAL LOT 43 IN BOWMAN'S SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSH'P 20 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PIN #13-12-425-009
WHEREAS,("Mortgagee") has refused to make a loan to the Borrowers
of \$150,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan reade by Mortgagee to Borrower, in the amount of ONE HUNDRED FIFTY THOUSAND DOLLARS AND NO/100'S, and to all renewals, extensions of replacements of said Mortgagee's
mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, i's successors and assigns.
IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.
By: Aplican Scherry Williams, Consumer Loan Officer
STATE OF ILLMOIS) 3SS
COUNTY OF COOK }
I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Scherry Williams, Consumer Loan Officer of LaSalle Bank FSB, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 28TH day of FEBRUARY.

Notary Public

PUBLIC STATE OF ILLINOIS My Commission Expires 05/26/2002

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