This instrument was prepared by: First-National Bank of Grant Park 119 Main Street Grant Park, Illinois 60940

Cook County Recorder

23.50



## MORTGAGE MODIFICATION AND EXTENSION AGREEMENT

| THIS ACREEMENT made this 19 day of MARCH 2001, XXXX, between  |
|---|
| FIRST NATIONAL BANK OF GRANT PARK hereafter referred to as "Bank", and  |
| LATIFEH BALAKHAN/CUR hereafter referred to as   |
| "Borrower(s)".  |
|   |
| On APRIL 12, 2000 Borrower(s) executed its promissory note of the   |
| same date, whereby it promised to pay to the order of Bank the sum of   |
| NINETY TWO THOUSAND FIVE HUNLRED AND NO/100 Dollars (\$ 92,500.00 ) in  |
| monthly installments of Dollars (\$N/A/) per month  |
| with the entire balance becoming due on APRIL 12, 2001. The note was  |
|   |
| THE EAST 1/2 OF LOT 13 IN WHITE AND COLEMAN'S SUBLIVICION OF THE EAST PART OF THE RIGHT OF WAY OF   |
| THE ILLINOIS CENTRAL RAILROAD LYING NORTH OF THE SOUTH 703.4 FEET AND SOUTH OF THE NORTH 1822.5   |
| FEET AND SOUTH OF THE NORTH 1822.5 FEET THEREOF IN SECTION 23, TOWNSHIP 38, RANGE 14, EAST OF THE 3RD PRINCIPAL MERIDIAN IN COOK COUNTY THINKS  |
| The second randoms, in some contri, indicate.   |
| secured by a Mortgage of even date on the following described real estate:  THE EAST 1/2 OF LOT 13 IN WHITE AND COLEMAN'S SUBLIFICION OF THE EAST PART OF THE RIGHT OF WAY OF  THE ILLINOIS CENTRAL RAILROAD LYING NORTH OF THE SOULP. 703.4 FEET AND SOUTH OF THE NORTH 1822.5  FEET AND SOUTH OF THE NORTH 1822.5 FEET THEREOF IN SECTION 23, TOWNSHIP 38, RANGE 14, EAST  OF THE 3RD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  PIN# 20-23-221-013-0000  Bank is the present owner and holder of the note.   |
| <i>/</i> -/   |
| Bank is the present owner and holder of the note.   |
|   |
| The note remains unpaid as of the date of this Agreement, and there is a total due  |
| and owing to Bank the amount of NINETY TWO THOUSAND FIVE HUNDRED NO/100 Dollars   |
| (\$ <u>_92,500.00</u> ).  |
|   |
| In consideration of the mutual promises and undertakings contained in this  |
| Agreement, Bank and Borrower(s) agree as follows:   |
| Demonstrate and the second of |
| Borrower(s) shall pay the total balance of NINETY TWO THOUSAND FIVE HUNDRED NO/100—   |
| Dollars (\$ 92,500.00 ) as follows: Dollars (\$ ) on the day of, and a like sum of  |
| On the and a like sum of, and a like sum of  |
| Dollars (5) ———————————————————————————————————   |



## UNOFFICIAL COPY

| day of each and every month thereafter until the 12 day of JULY 2001            |     |
|---|-----|
| , at which time the entire principal balance then unpai                         | d,  |
| •   | ·   |
|   |     |
|   |     |
|   |     |
| plus accrued interest, shall become fully due and payable. The unpaid principal |     |
| balance shall bear interest at the rate of 9.50 percent (9.50 %)                | ner |
| annum. All payments, whenever made, shall apply first toward accrued interest,  |     |
| with the remainder applying toward principal.                                   |     |
| with the remainder applying toward principal.                                   |     |
| All other terms and conditions of the said mate detect approx 10                |     |
| All other terms and conditions of the said note dated APRIL 12                  |     |
| TSX 2000 and the Mortgage, recorded APRIL 20, 2000 , XXXXX as Document 1        |     |
| 00275525 to the extent not modified by this Agreement, are to be                | ana |
| remain in full force and effect.  |     |
|   |     |
| FIRST NATIONAL BANK OF GRANT PARK,  |     |
|   |     |
|   |     |
| BY: \\W\\\  |     |
| Its \_\PRESIDENT  |     |
| ATTEST:   |     |
|   |     |
|   |     |
| BY: How Kamoult   |     |
| ts LOAN OFFICER   |     |
|   |     |
| Califor Salahande   |     |
| Borrower LATIFEH BALAKHANPOUR   |     |
|   |     |
|   |     |
| Borrower  | -   |
| 3"  |     |
|   | _   |