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Cook County Recorder 23.50



WHEN RECORDED MAIL TO:  
KYUNG S PAIK  
5323 W WRIGHT TERR  
SKOKIE, IL 60077

Loan No. 311487441

Prepared by:  
GMAC MORTGAGE CORPORATION  
3451 Hammond Avenue  
Waterloo, IA 50702

**RELEASE OF MORTGAGE**

STATE OF ILLINOIS )  
COUNTY OF COOK )

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of payment of the debt named therein, GMAC Mortgage Corporation f/k/a GMAC Mortgage Corporation of PA successor by merger to GMAC Mortgage Corporation of Iowa by these presents does hereby release land located in COOK County, State of ILLINOIS, described as follows to-wit:

Property Address: 5323 W WRIGHT TERR, SKOKIE

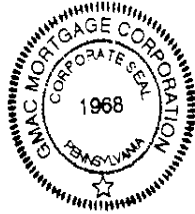
Permanent Tax No: 1071230090000

Legal description: Attached as Exhibit A

from the lien of a certain mortgage made and executed by KYUNG SOON PAIK AND JAE SEUNG PAIK, to NORWEST MORTGAGE, INC. on May 6, 1988, and recorded in Document No. 88211638, Book --, Page --, Certificate --, in the Land Records of COOK County, and State of ILLINOIS, and assigned to GMAC MORTGAGE CORPORATION OF IOWA, to the end that said mortgage shall cease to be a lien in the land above described.

Witness their hands and seals, this May 18, 2001.

CORPORATE SEAL



GMAC Mortgage Corporation f/k/a GMAC Mortgage Corporation of PA successor by merger to GMAC Mortgage Corporation of Iowa

By: [Signature]  
Roberta Pettengill, Assistant Vice President  
3451 Hammond Avenue, Waterloo, IA 50702

ATTEST: [Signature]  
JANET WESSELS

STATE OF IOWA  
County of Black Hawk

On May 18, 2001, before me, Doris Gilbert, personally appeared Roberta Pettengill, Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed this instrument.

WITNESS my hand and official seal

[Signature]  
Notary's Signature Doris Gilbert  
Expiration Date: 06/21/2003  
2001-05-02



(Notary's Seal)

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22  
5  
11-10

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EXHIBIT A

LOTS 44 AND 45 IN LINCOLN AVENUE HIGHLAND L SUBDIVISION FIRST ADDITION, BEING A SUBDIVISION IN THE NORTH WEST 1/4 OF SECTION 21 TO WNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office