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2590/0411 93 001 Page 1 of 2001-06-04 12:37:34 Cook County Recorder

Recording Requested by / Return To: Peelle Management Corporation P.O. Box 1710 Campbell, CA 95009-1710

23.50

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: BNC MGR7GAGE, INC. Original Mortgagor: PETER RACHAL

Recorded in Cook County, Illinois, on CS17/99 as Instrument # 99783354

Tax ID: 13-33-212-003

Date of mortgage: 08/06/99 Amount of mortgage: \$100500.00 Address: 2253 N Laporte Ave Chicago II 60639 LOT 31 (EXCEPT THE SOUTH 17 FEET THEREOF) AND ALL OF LOT 32 IN BLOCK 3 IN JENNING'S SUBDIVISION OF LOT 2 IN THE COUNTY CLERK'S DIVISION OF THE EAST 3/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 04/11/2001

BNC Mortgage Inc. Delaware Corporation

By:

vance

Attest: Norw Warrison

Asst.Sec-Releise & Reconveyance

State of California

County of Santa Clara

K.E.

On 04/11/2001, before me, the undersigned, a Notary Public for said County and State, personally appeared K.E. Palmer, JR, personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is VP-Release & Reconveyance of

BNC Mortgage Inc., a Delaware Corporation,

and that he executed the foregoing instrument pursuant to a resolution of

its board of directors and that such execution was done as the free act and deed of

BNC Mortgage Inc., a Delaware Corporation.

Notary: Kim Gorman

My Commission Expires 01/11/02

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OTARY PUBLIC - CALIFORNIA SANTA CLARA CO My Comm. Expi

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868

LN# 2000164 Investor LN# CHI10128RA P.I.F.: 03/27/01

FINAL RECON.IL 90713 Inv:subservice 632-002 2 04/11/01 04:55:27 12-031 IL Cook SS: 1

rev. 90713 / 2000164

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