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DL-30942

PRAIRIE TITLE  
6821 W. NORTH AVE.  
OAK PARK, IL 60302

SUBORDINATION

OF

MORTGAGE

2/2

0010474241

2625/0022 90 001 Page 1 of 2  
2001-06-04 09:54:37  
Cook County Recorder 23.50



P. I. N. : 14-18-304-015

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated April 12, 2001 executed by Claudia Laupmanis as Mortgagors to First American Bank, as Mortgagee, recorded on April 18, 2001 as Document No. 0010316108 in the Recorder's Office of COOK County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated 4/26/01 by Claudia Laupmanis as Mortgagors to ABN AMRO its successors and/or assigns as their respective interest may appear as Mortgagee securing payment of a Note in the face amount of \$252,700.00, dated 4/26/01 with interest from the date thereof on unpaid principal at the rate of 7.375% (percent) per annum, principal and interest payable in installments of \$ 1745.34 on the first day of every month beginning 6/1/01 and continuing until 5/1/31 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 26th day of April, 2001.

First American Bank

BY: Jeffery W. Freeman ITS: Vice President, Consumer Loans

Jeffery W. Freeman

STATE OF ILLINOIS )  
COUNTY OF COOK )

Before me, a notary public in and for said county and state, personally appeared Jeffery W. Freeman personally known as the Vice President, Consumer Loans of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 26th day of April, 2001.

Sophie F. Twardosz  
NOTARY PUBLIC

This instrument prepared by: Srey Kath, 5000 N. Elston Ave, Chicago IL 60630

Mail To: FIRST AMERICAN BANK  
5000 N. ELSTON AVE  
CHICAGO IL 60630



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Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE  
111 N. LAUREL ST. CHICAGO, IL 60602  
TEL: 312.603.1000 FAX: 312.603.1001  
WWW.COOKCOUNTYCLERK.COM

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4. The land referred to in this Commitment is situated in the County of Cook, State of Illinois, and is described as follows:

LOT 7 IN RUDOLPH AND BROWN'S SUBDIVISION OF LOT 2 IN BLOCK 1 IN OGDEN'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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